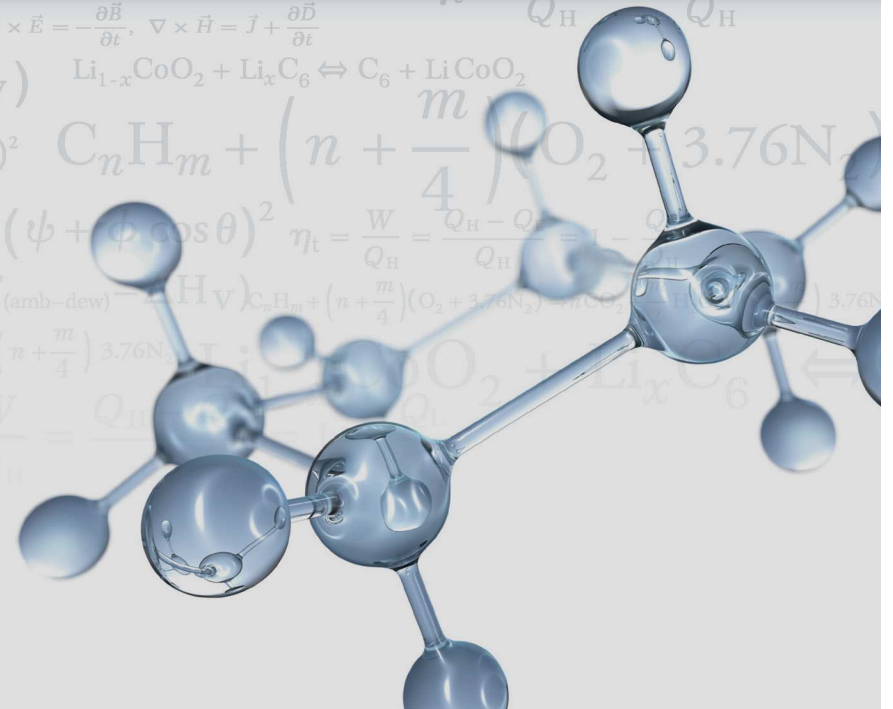


ExxonMobil

Taking on the world's toughest energy challenges.™

2011 Analyst Meeting

March 9, 2011
New York Stock Exchange



Cautionary Statement

Forward-Looking Statements. Outlooks, projections, estimates, targets, business plans, and other statements of future events or conditions in this presentation or the subsequent discussion period are forward-looking statements. Actual future results, including demand growth and mix; ExxonMobil's production growth and mix; the amount and mix of capital expenditures; future distributions; resource additions and recoveries; finding and development costs; project plans, timing, costs, and capacities; efficiency gains; cost efficiencies; integration benefits; product sales and mix; benefits of the XTO transaction; and the impact of technology could differ materially due to a number of factors. These include changes in oil or gas prices or other market conditions affecting the oil, gas, and petrochemical industries; reservoir performance; timely completion of development projects; war and other political or security disturbances; changes in law or government regulation; the outcome of commercial negotiations; the actions of competitors and customers; unexpected technological developments; the occurrence and duration of economic recessions; unforeseen technical difficulties; and other factors discussed here and under the heading "Factors Affecting Future Results" in the *Investors* section of our Web site at exxonmobil.com. See also Item 1A of ExxonMobil's 2010 Form 10-K. Forward-looking statements are based on management's knowledge and reasonable expectations on the date hereof, and we assume no duty to update these statements as of any future date.

Frequently Used Terms. References to resources, resource base, recoverable resources, and similar terms include quantities of oil and gas that are not yet classified as proved reserves but that we believe will likely be moved into the proved reserves category and produced in the future. "Proved reserves" in this presentation are presented using the SEC pricing basis in effect for the year presented, except for the calculation of 17 straight years of at least 100-percent replacement; oil sands and equity company reserves are included for all periods. For definitions of, and information regarding, reserves, return on average capital employed, normalized earnings, cash flow from operations and asset sales, and other terms used in this presentation, including information required by SEC Regulation G, see the "Frequently Used Terms" posted on the *Investors* section of our Web site. The Financial and Operating Review on our Web site also shows ExxonMobil's net interest in specific projects.

XTO Data. ExxonMobil safety and environmental information does not include XTO Energy Inc. data. All other data includes XTO data from the time of acquisition onward, unless otherwise noted.

Agenda

9 AM	Welcome	David Rosenthal Vice President, Investor Relations
	Business Overview	Rex Tillerson Chairman and CEO
	Financial and Operating Results	
	Competitive Advantages	
	Global Exploration & Upstream Projects	Mark Albers Senior Vice President
	Unconventional Portfolio	Andy Swiger Senior Vice President
	Summary	Rex Tillerson Chairman and CEO
Break		
Q&A		
12 PM	Meeting Concludes	

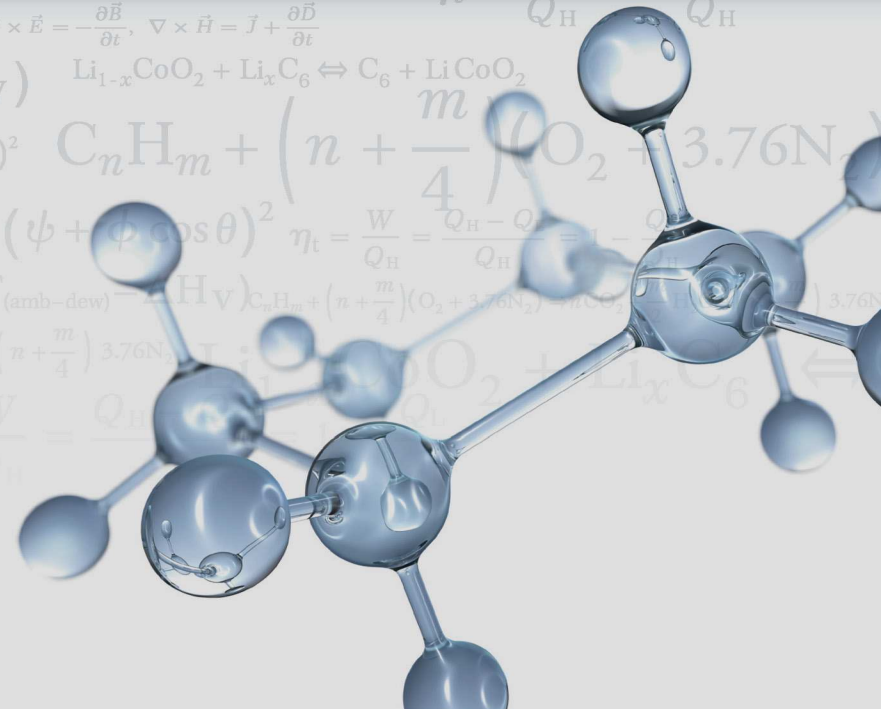
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Business Overview

Rex Tillerson
Chairman and CEO



Business Environment

ExxonMobil is well-positioned for the challenges and opportunities in the global business environment.

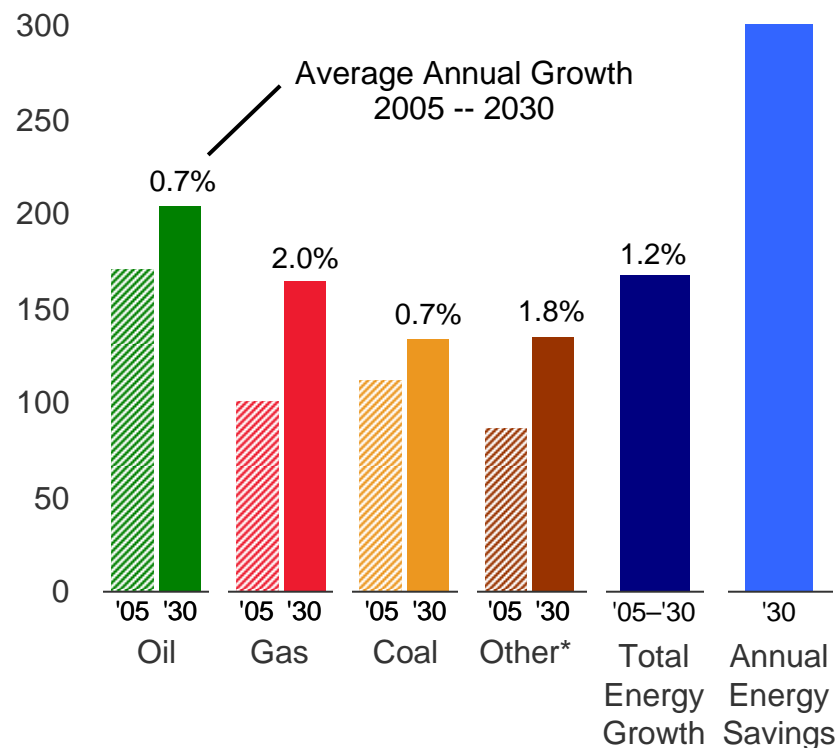
- Stabilizing global economy with modest growth in the U.S. and Europe
- Stronger economic growth in developing world, especially Asia Pacific region
- Increasing regulation and oversight; climate change policies uncertain
- Some competitors re-evaluating business model and plans
- Long-term forecasts for energy and petrochemical demand remain robust

Global Energy Demand to 2030

Energy demand is expected to grow about 35 percent by 2030 – led by economic progress in developing nations – even with large efficiency gains.

Energy Demand

Quadrillion BTUs



- Oil, gas, and coal continue to provide about 80 percent of world energy
- Strong growth in natural gas
 - Driven by power generation
- Energy savings in 2030 about twice the growth in projected energy use

* Other includes nuclear, hydro, geothermal, biomass, wind, solar, and biofuels.

Regional Gas Supply and Demand

Strong growth in global gas demand led by Asia Pacific, met with expanding supplies of LNG and unconventional gas.

United States

BCFD

120

100

80

60

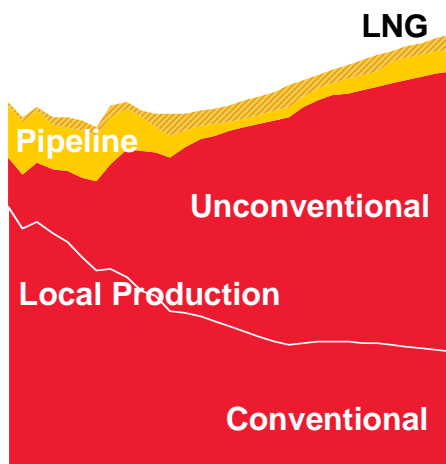
40

20

2000

2015

2030



Europe

BCFD

120

100

80

60

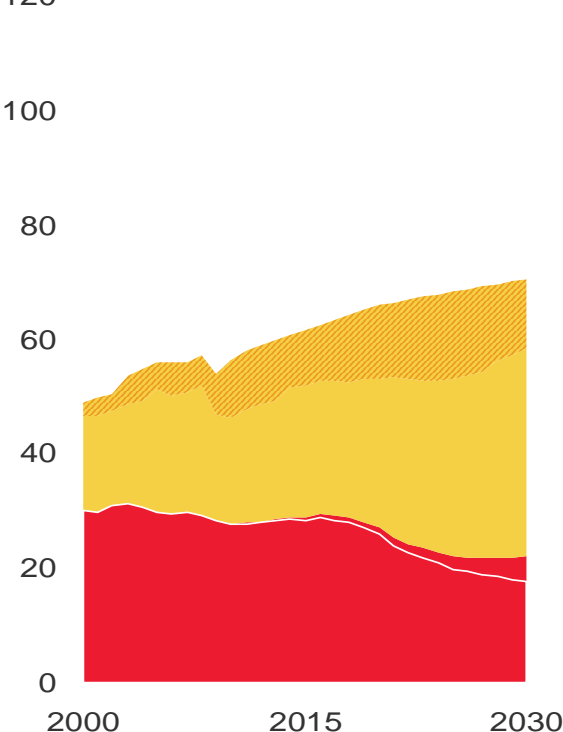
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20

2000

2015

2030



Asia Pacific

BCFD

125

100

75

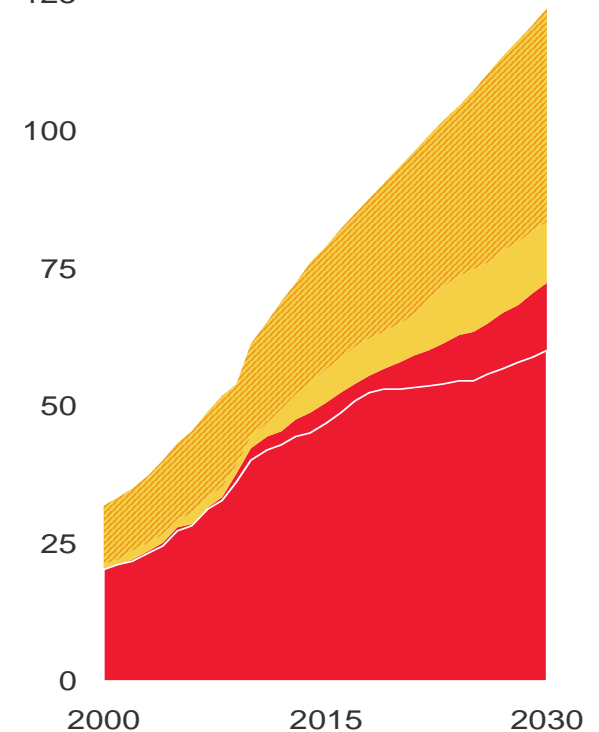
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25

2000

2015

2030



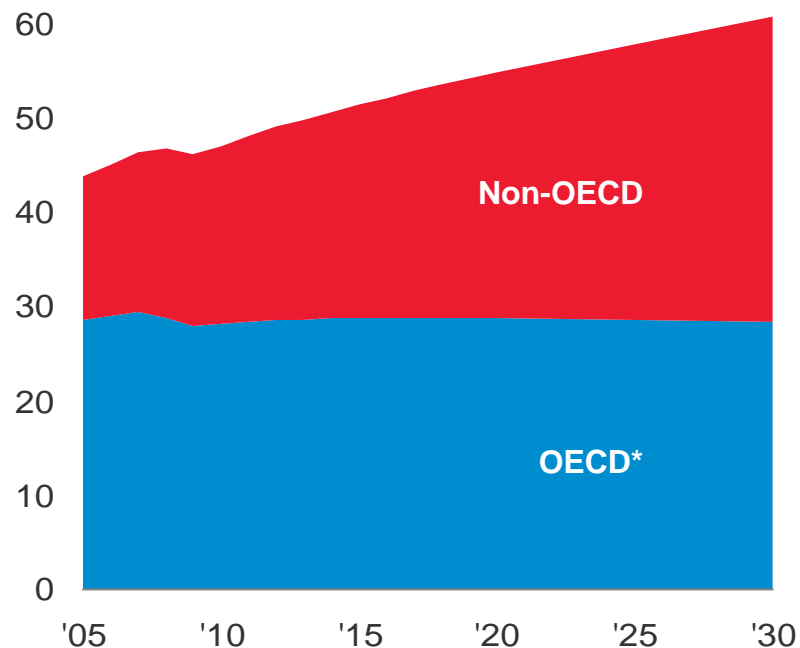
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Global Downstream Demand

Long-term transportation energy demand likely to increase almost 40 percent between 2005 and 2030.

Transportation Energy Demand

MOEBD



- Long-term growth driven by doubling of demand in developing countries
- New capacity impacting supply / demand balances
- Significant regulatory pressures continue

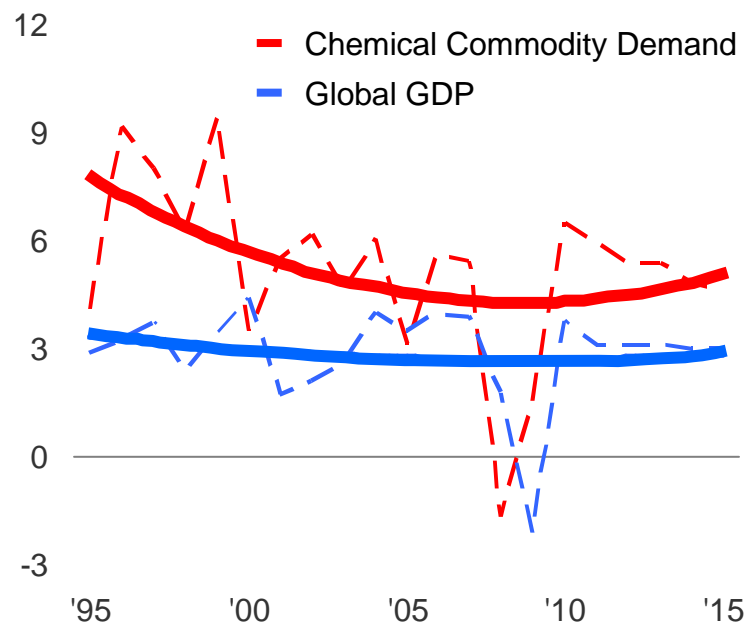
* OECD – Organization for Economic Co-operation and Development.

Global Chemical Demand

Global demand for commodity chemicals poised to resume growth.

Commodities Demand and Global GDP*

Year-on-Year Percent Change



- Global demand growth above GDP
- Penetration into new markets and material substitution
- Asia Pacific 60 percent of future growth
- Higher growth potential in specialties

* ExxonMobil estimates; Chemical commodity demand includes Polyethylene, Polypropylene, and Paraxylene.

The Energy Challenge

The energy industry must meet the world's growing energy needs safely while minimizing the impact on the environment.

- The scale of the challenge is enormous – and growing
- Requires an integrated set of solutions and pursuit of all economic options
- Demands a commitment to innovation and technology
- Calls for unprecedented levels of investment
- Requires sound, stable government policies
- Involves effective risk management and a relentless focus on operational excellence

Industry Risks

The energy industry faces multiple uncertainties and risks. Well-developed processes, procedures, and people are required to manage risks.



Risk Management Approach

ExxonMobil has established common worldwide expectations for addressing risks inherent in our business.

- Capable, committed workforce with clear accountability
- Well-developed and clearly-defined policies and procedures
- High standards of design to reduce or eliminate risk
- Employee and contractor training
- Systematic approach to performance metrics and continuous improvement
- Rigorously applied management systems

Multiple Risks – Multiple Frameworks

ExxonMobil employs multiple frameworks to lower risk profiles across the business, forming the foundation for strong financial and operating results.

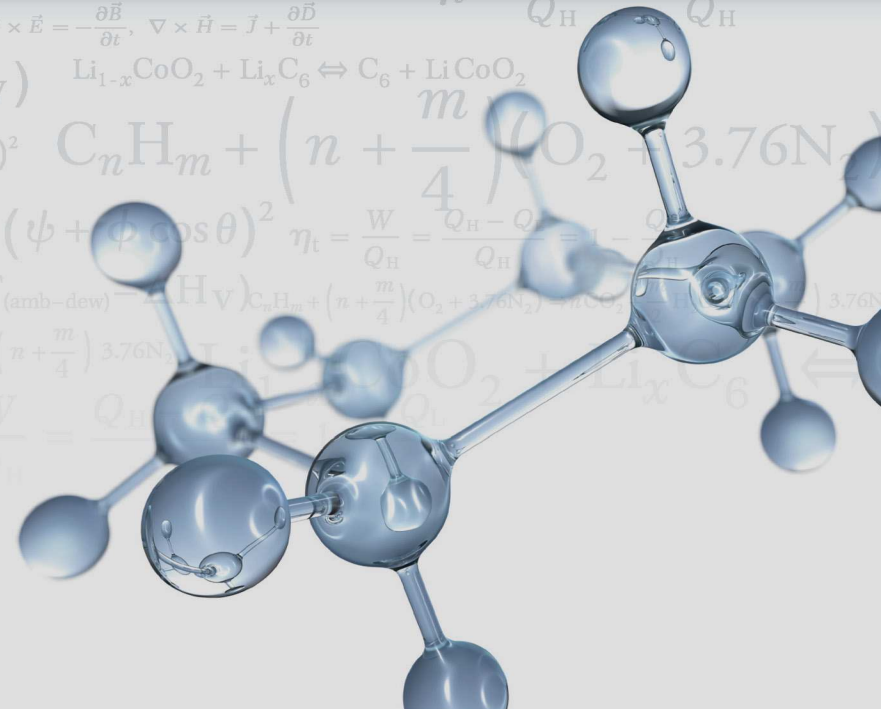
- Operations Integrity Management System (OIMS)
- Facility Integrity Management Systems
- Controls Integrity Management System (CIMS)
- ExxonMobil Capital Project Management System (EMCAPS)
- Operated-by-Others Management System

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Financial and Operating Results

Rex Tillerson
Chairman and CEO



2010 Financial and Operating Results

ExxonMobil delivered strong results across all key measures and all business lines.

- Industry-Leading Safety Performance
- Superior Financial and Operating Results
- Unmatched Shareholder Distributions
- Disciplined Investments Focused on Long-Term Value

Safety

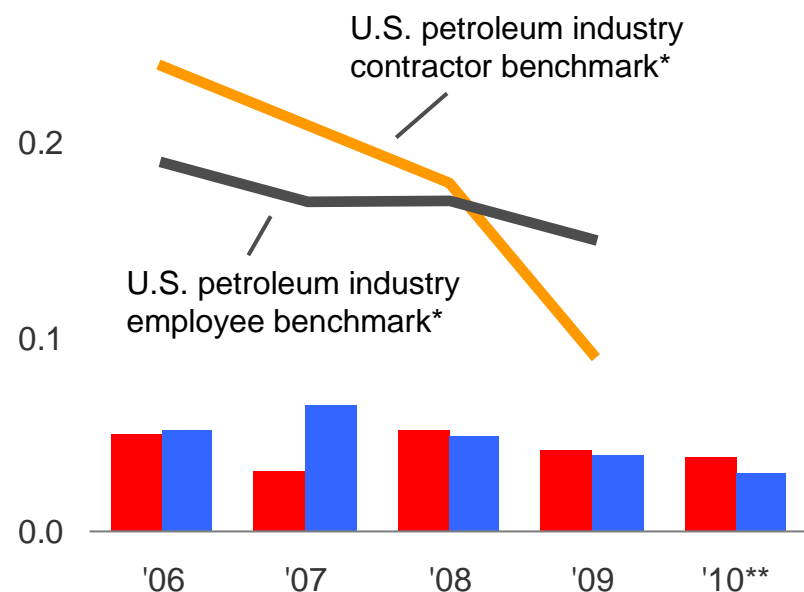
ExxonMobil's vision of *Nobody Gets Hurt* is internalized in the Company's culture, positively influencing the behavior of each employee and contractor.

Lost Time Incident Rate

Incidents per 200K hours

0.3

■ Employee
■ Contractor



- Safety performance continues to lead the industry
- Achieved best-ever lost time incident rates for combined employee and contractor workforce
- Effective risk management and focus on operational excellence
- Committed to maintaining and improving strong performance

* 2010 industry data not available.

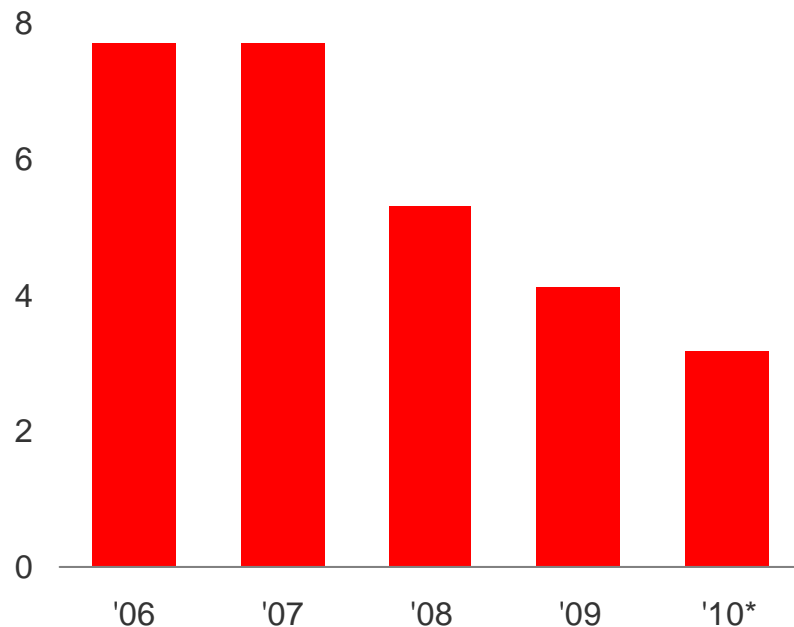
** Excludes XTO Energy Inc. data.

Environmental Performance

ExxonMobil is committed to reducing the impact on the environment while expanding energy supplies needed to fuel economic growth.

Hydrocarbon Flaring from Upstream Oil and Gas Production

Million Metric Tons



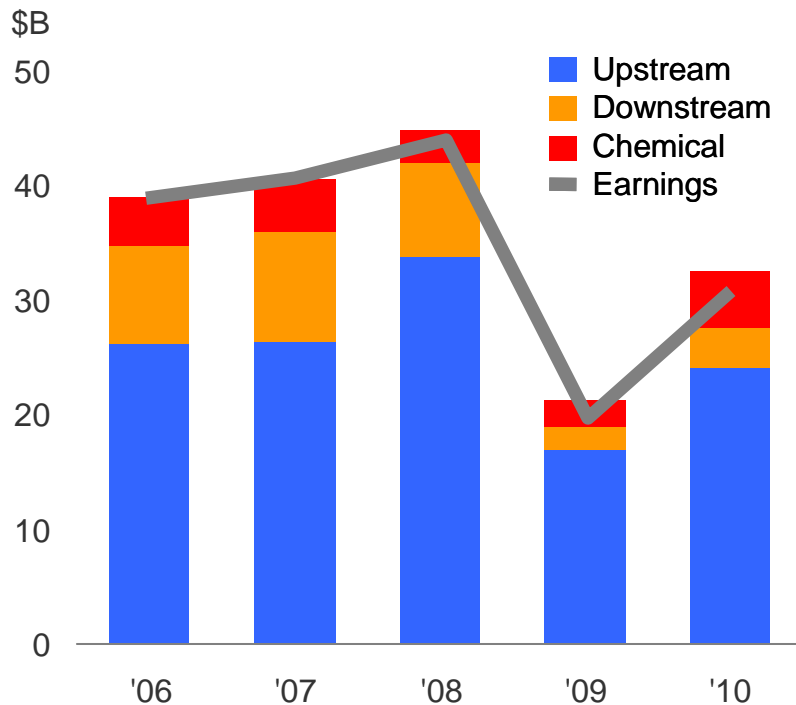
- Strong environmental management
- Improving energy efficiency
- Reducing flaring, spills, and releases
- *Protect Tomorrow. Today.*

* Excludes XTO Energy Inc. data.

Earnings

ExxonMobil earned \$30.5 billion in 2010 supported by project start-ups and strong operational performance across all business lines.

Earnings Excluding Special Items



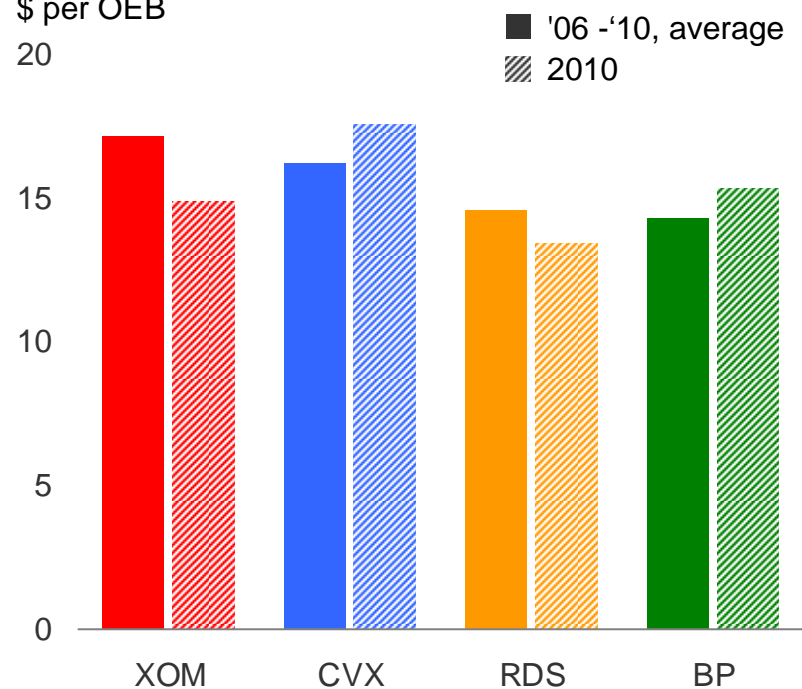
- 57 percent increase over 2009
- Industry-leading results
- Record earnings for Chemical business
- Maximizing value of asset base

Upstream Earnings per Barrel

High-quality Upstream portfolio continues to deliver strong earnings per barrel.

Earnings per Barrel*

\$ per OEB
20



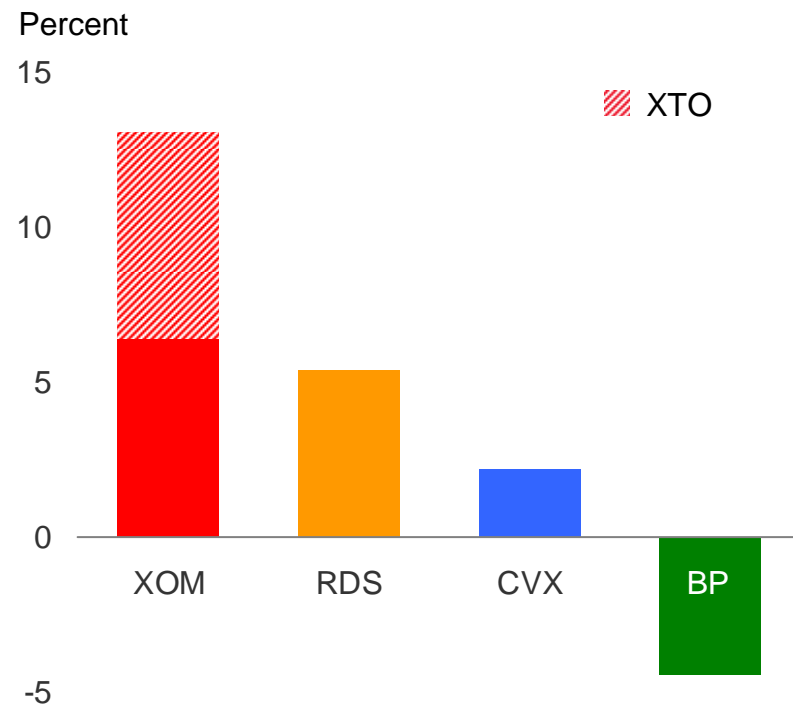
- Profitability ahead of competition over 5-year period
- Benefit of disciplined approach to cost management
- Result of relentless focus on maximizing value of each asset

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

Upstream Volumes Growth

Upstream volumes grew 13 percent in 2010 driven by project start-ups, the addition of XTO, and strong operational performance.

2010 Volume Growth



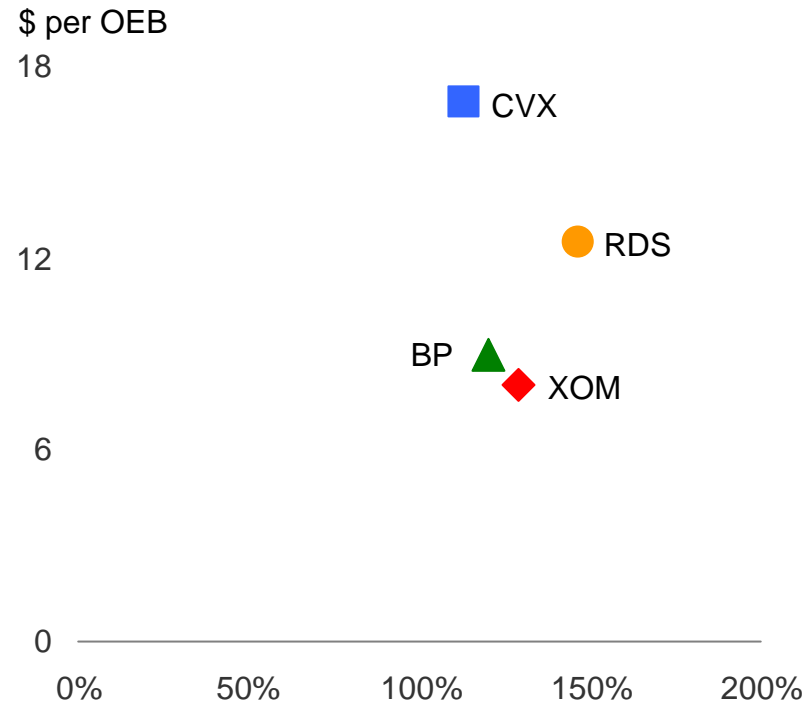
- Largest independent producer of oil and gas: 4.45 MOEBD
- Most significant annual increase among competitor group
 - Peer average increase: one percent
- Supported by effective risk management and operational excellence
- Ongoing successful integration of XTO

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Reserves Replacement

ExxonMobil consistently replaces more reserves than it produces, at a lower unit cost than competitors.

Proved Reserves Replacement Percent* vs. Costs** ('05 – '09 average)



- Replaced 211 percent of reserves produced in 2010
- Additions exceeded production for the 17th consecutive year
- Proved reserves increased by 8 percent from 2009 to 24.8 BOEB

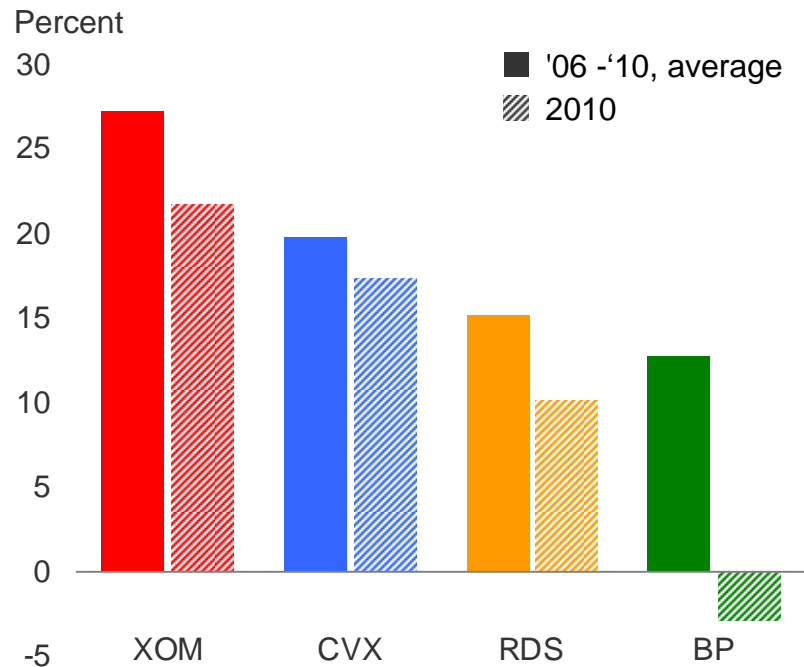
* Reserves replacement based on SEC pricing bases, excluding asset sales.

** Costs incurred in property acquisition & exploration plus development activities, divided by proved oil-equivalent reserves additions, including purchases. Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

Return on Capital Employed

ROCE continues to lead industry.

Return on Average Capital Employed*



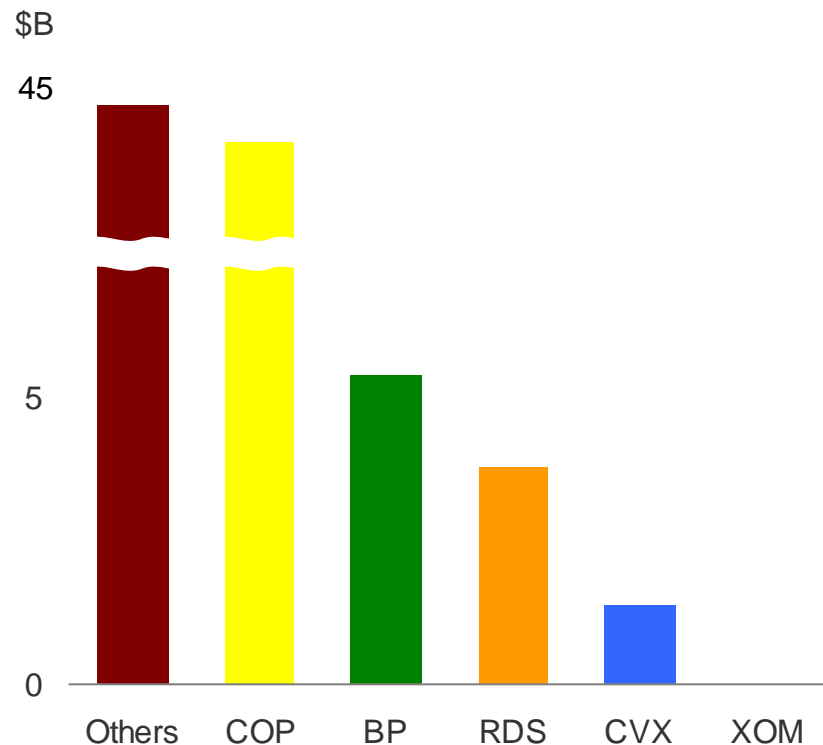
- ROCE of 22 percent in 2010
- Consistent execution of business model
- Strength of integrated portfolio
- Disciplined investment through the business cycle

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

Asset Impairments

ExxonMobil's industry-leading returns are supported by superior investment discipline and the efficient use of capital.

Asset Impairments (2005 – 2009)*



■ Industry

- Asset impairments totaled \$96B from 2005 - 2009
- Erosion of shareholder value
- Distortion of returns

■ ExxonMobil

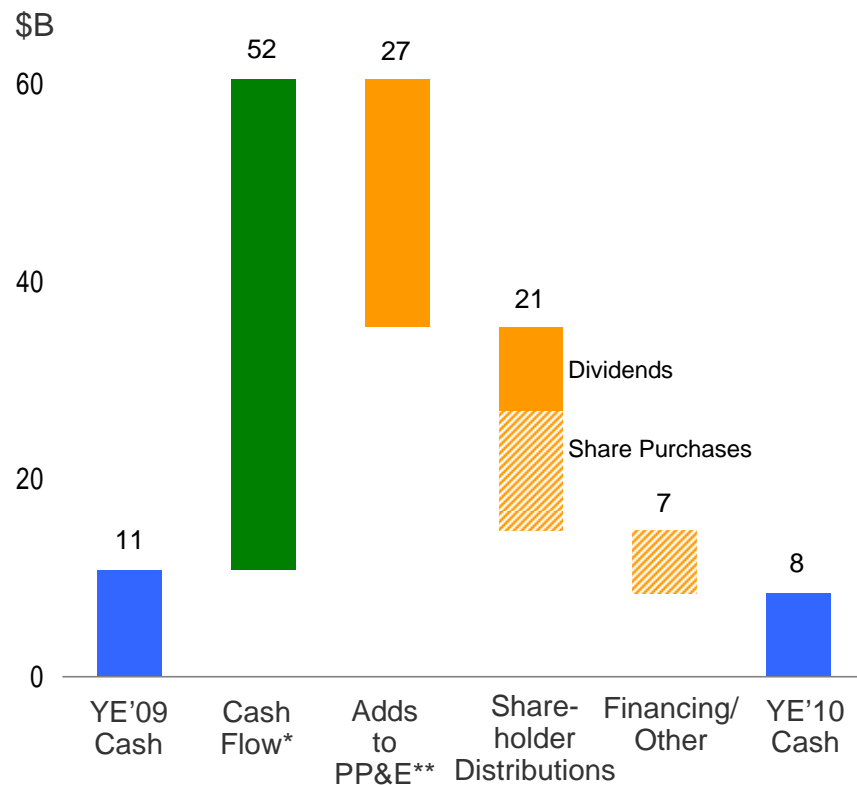
- No material impairments
- Supported by disciplined investment decision processes
- Demonstrates strength and quality of portfolio
- Highlights ability to generate value from each dollar invested

* Represents publicly reported asset impairments on a before tax basis.

2010 Cash Flow

Superior cash generation provides ability to fund profitable projects, return cash to shareholders, and maintain financial flexibility.

2010 Cash Flow



- Cash flow up over 70 percent from 2009; year-end cash balance of over \$8B
- Funded all attractive investment opportunities and growing dividend
- Cash flow of \$16B available after investments and dividends
 - Returned cash to shareholders with flexible share purchases
 - Reduced debt by more than 25 percent since XTO merger

* Represents cash flow from operations and asset sales of \$51.7 billion, including \$3.3 billion from asset sales.

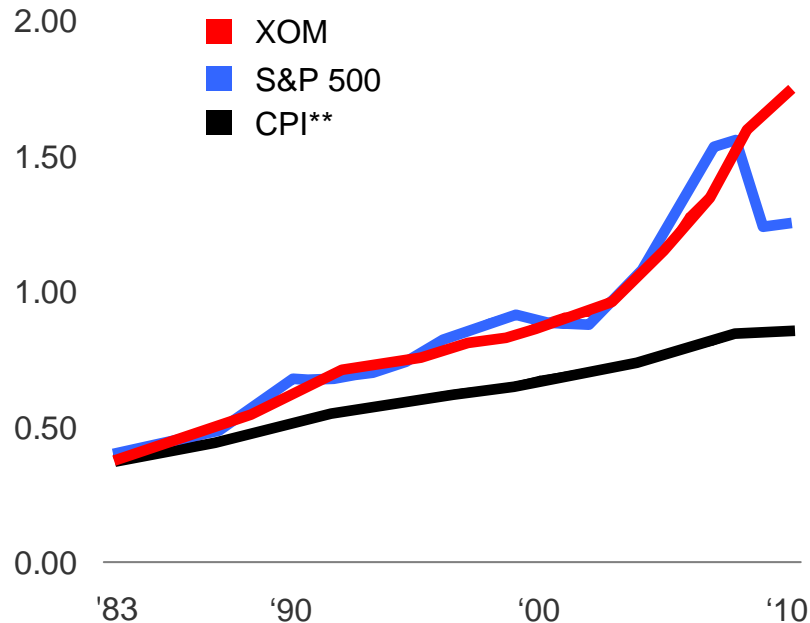
** PP&E – Property, Plant, and Equipment.

Dividends

ExxonMobil delivers reliable and growing dividends. In 2010, \$8.5 billion was distributed to shareholders.

Dividend Growth since 1983*

\$ per share



- Almost \$40B distributed to shareholders over past five years
 - Per-share dividends increased 53 percent

- Dividend has grown every year since 1983

- Annualized growth rate of 5.7 percent
 - Almost twice inflation

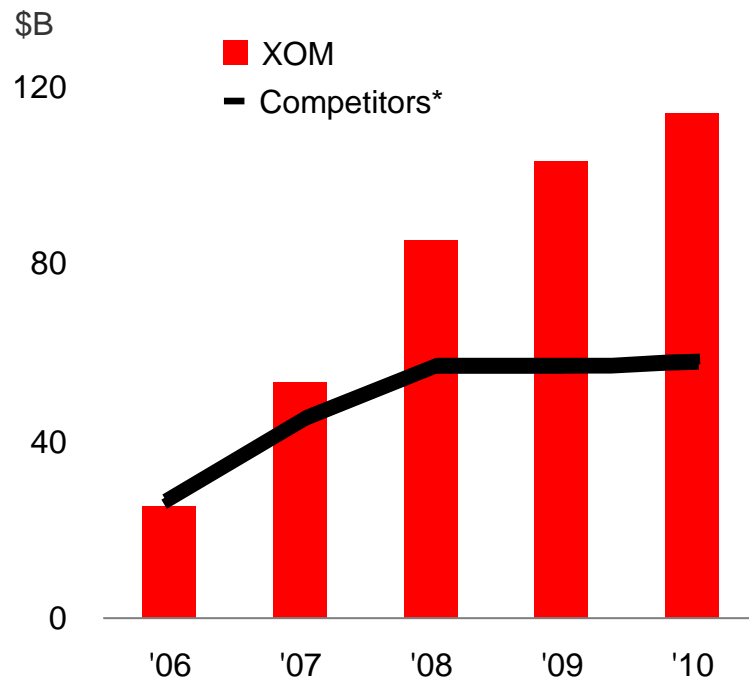
* S&P and CPI indexed to 1983 Exxon dividend.

** CPI based on historical yearly average from Bureau of Labor Statistics.

Share Purchases

In 2010, ExxonMobil distributed \$11.2 billion to shareholders through share purchases.

Cumulative Purchases to Reduce Shares Outstanding



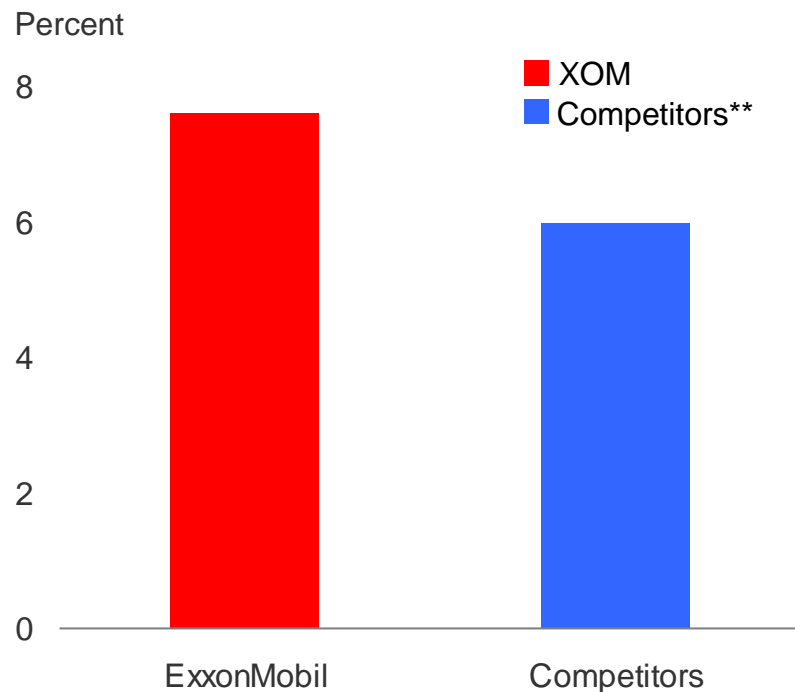
- \$114B distributed over the last five years
 - More than twice competitor total
- Average annual yield of 5.6 percent since beginning of 2006

* Combined total for RDS, BP, and CVX.

Annual Distribution Yield

ExxonMobil shareholder distributions are unmatched in the industry.

Average Annual Distribution Yield* Dividends & Share Repurchases



- Average total distribution yield of 7.6 percent since beginning of 2006
 - Competitors averaged 6 percent over same period
- Consistent, strong payout over time

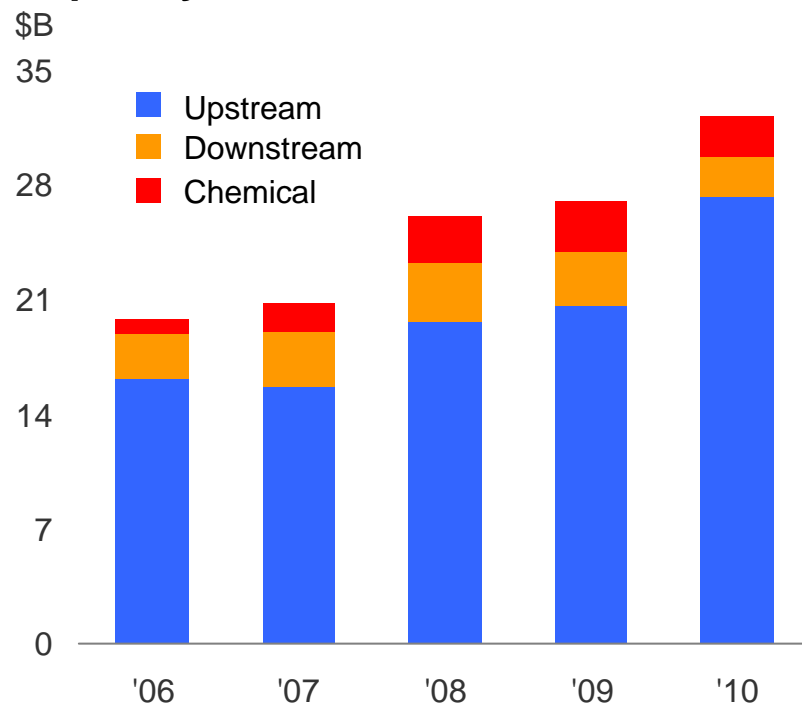
* Yield based on previous year-end market capitalization (2006-2010).

** RDS, BP, and CVX.

Capex

Continued selective investments to enhance long-term value of the asset base.

Capex by Business Line

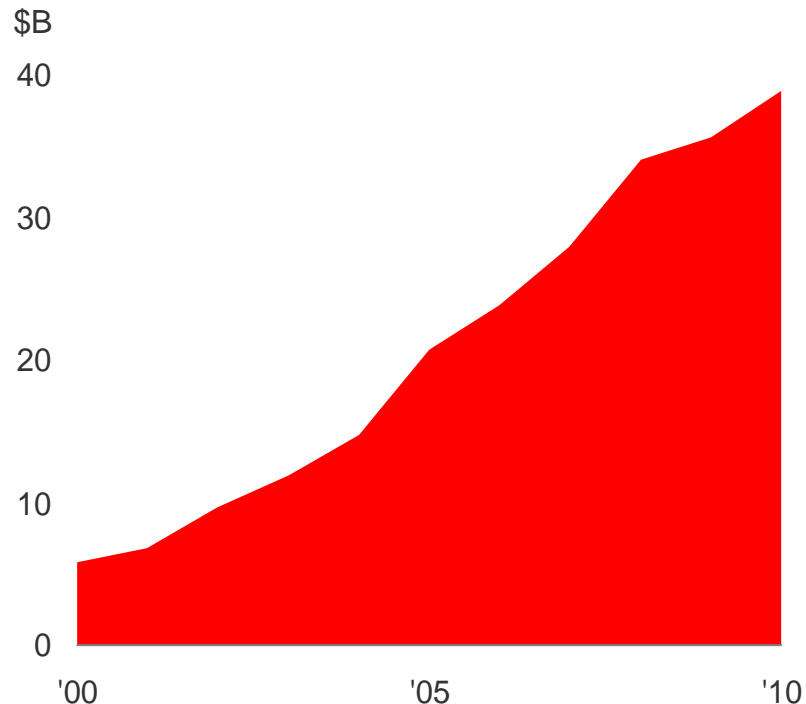


- Invested over \$126B during the past five years
- Completed three major Upstream projects with 2011 forecasted production of 120 KOEBD
 - RasGas Train 7
 - Golden Pass Terminal
 - Sakhalin-1 Odoptu
- Maintained capital efficiency and discipline

Portfolio Management

Active asset management across the business cycle to capture shareholder value.

Cumulative Cash Flow from Asset Sales since Exxon and Mobil Merger



- Ongoing portfolio management fundamental to business model
 - Cumulative cash flow from asset sales of almost \$40B
 - Cumulative earnings impact of approximately \$11B
- Targeted divestments across all business lines
- Retained assets which hold long-term shareholder value

2010 Financial and Operating Results

ExxonMobil delivered strong results across all key measures and all business lines.

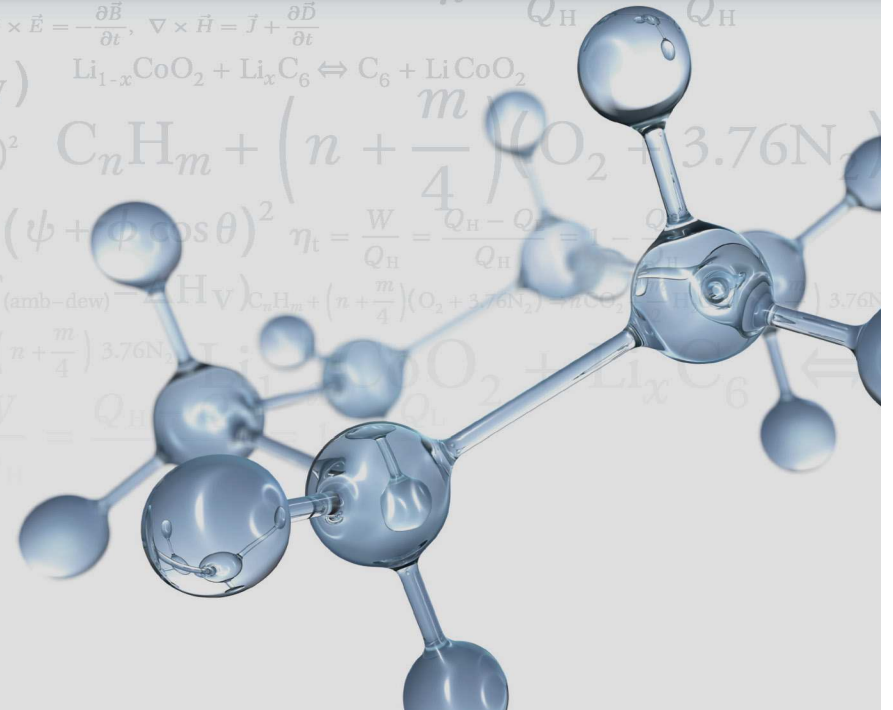
- Industry-Leading Safety Performance
- Superior Financial and Operating Results
- Unmatched Shareholder Distributions
- Disciplined Investments Focused on Long-Term Value

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Taking on the world's toughest energy challenges.™

Competitive Advantages

Rex Tillerson
Chairman and CEO



Competitive Advantages

ExxonMobil possesses unique competitive advantages which create long-term shareholder value.

- Balanced Portfolio Quality
- Disciplined Investing
- High-Impact Technologies
- Operational Excellence
- Global Integration

Competitive Advantages

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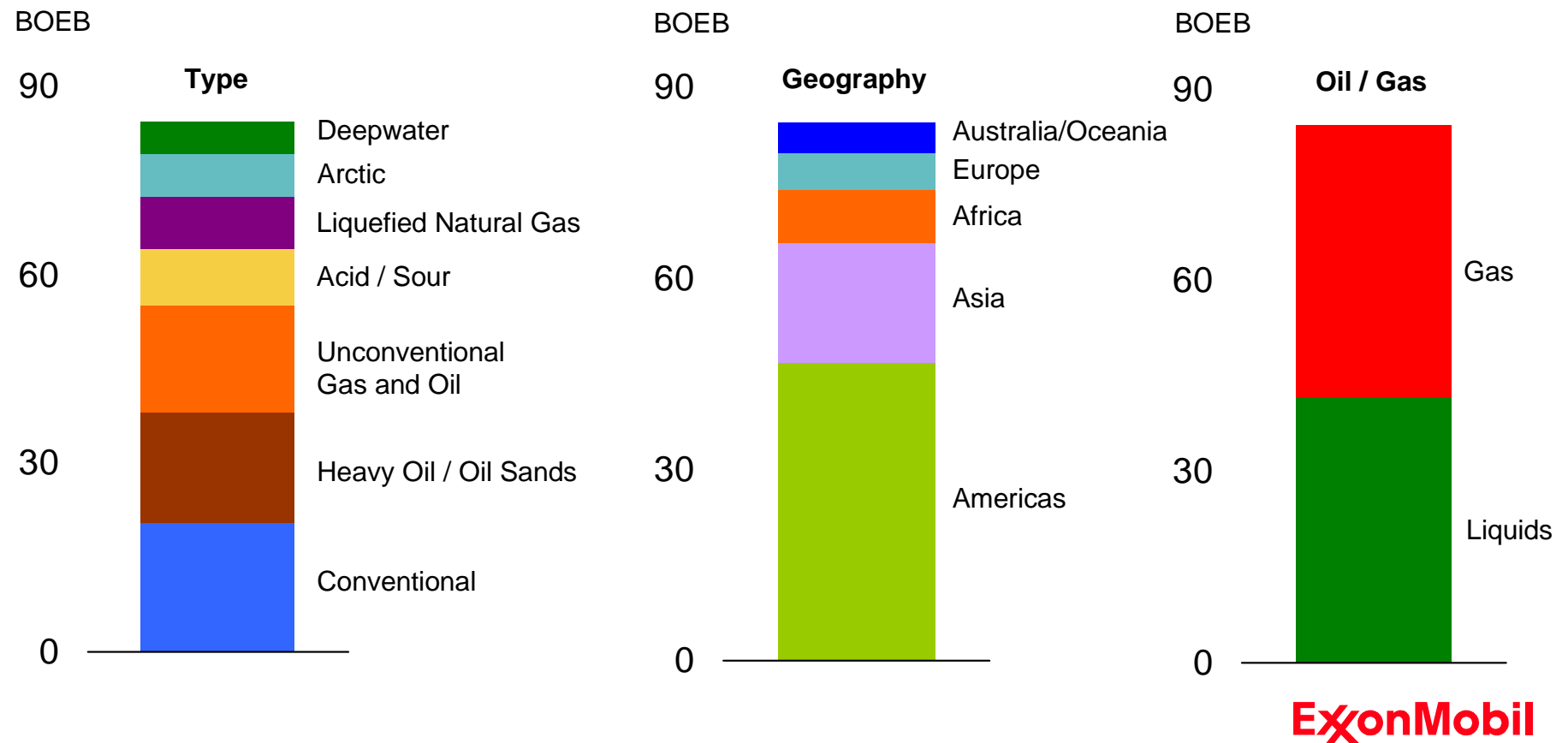
- **Balanced Portfolio Quality**
- Disciplined Investing
- High-Impact Technologies
- Operational Excellence
- Global Integration

Upstream 2010 Resource Base

Balanced Portfolio Quality

ExxonMobil's resource base of over 84 billion oil-equivalent barrels is diverse by resource type, geography, and oil / gas mix.

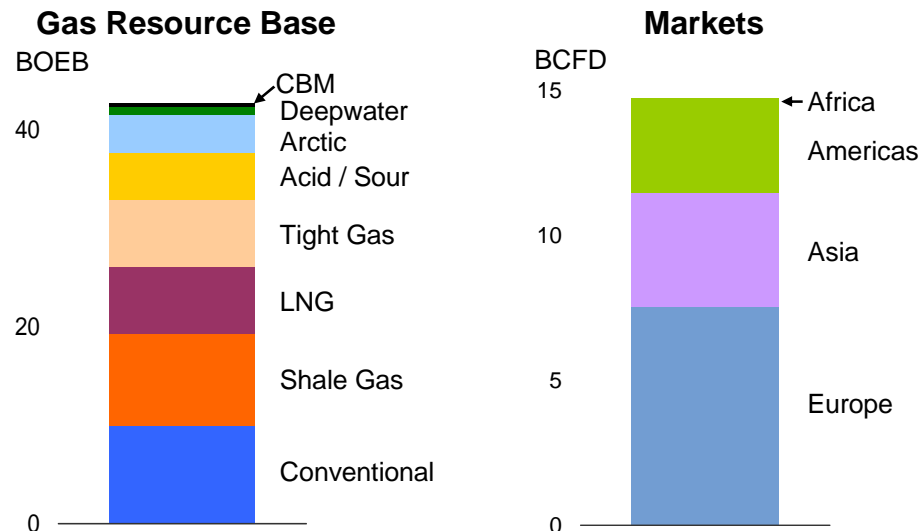
Resource Base



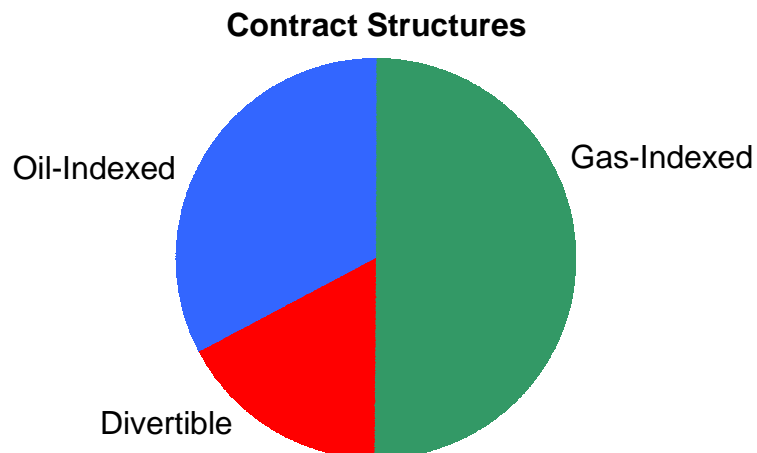
Upstream Global Gas Position

Balanced Portfolio Quality

A robust gas portfolio of quality operations and advantaged projects spans all resource types, major markets, and commercial structures.



- 79 TCF proved gas reserves
- Diverse by resource type, major markets, and commercial structures
- Leading unconventional position with significant growth potential
- Wide range of contracts ensures flexibility and market optionality



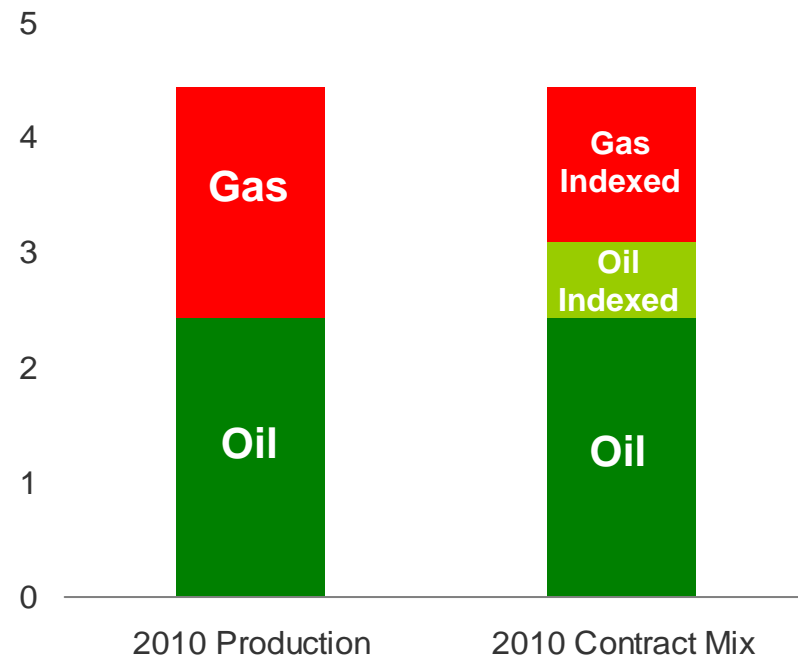
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2010 Production and Contract Mix

A wide range of gas contracts provides ExxonMobil with the flexibility to maximize the value of a strong global gas position.

2010 Production by Contract

MOEBD



- Approximately 70 percent of total 2010 production linked to oil pricing
 - One-third of gas sales pricing linked to oil prices
- More flexible contracts also allow ability to divert gas to the most attractive markets
- Advantaged developments continue to provide diverse contract structures

Upstream New Opportunity Growth

Balanced Portfolio Quality

A diverse global portfolio of high-quality resource opportunities.



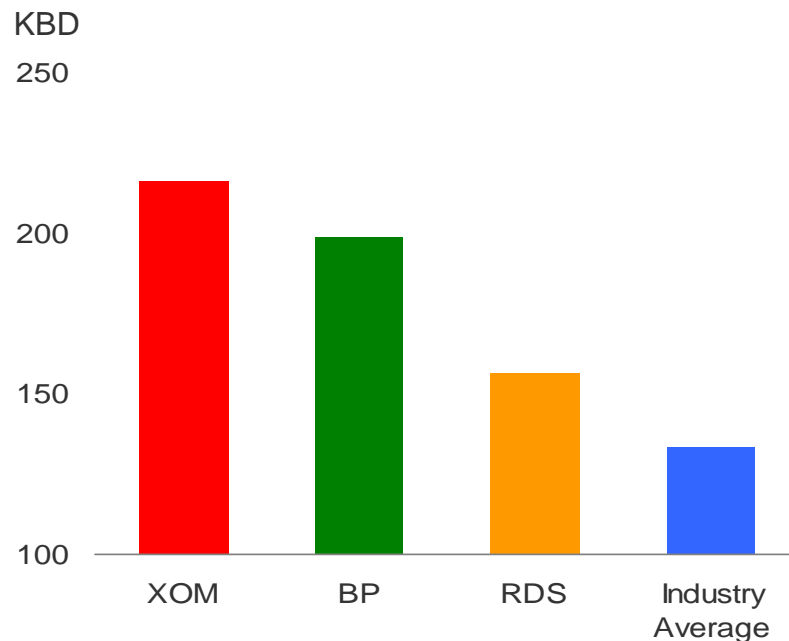
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Downstream Scale Advantage

Balanced Portfolio Quality

ExxonMobil is the largest global refiner and manufacturer of lube basestocks as well as a leading marketer of petroleum products.

Average Refinery Size*



- Refineries 60 percent larger than industry
 - Largest lubricant basestock capacity
- Constant focus on cost efficiency, circuit optimization, and reliability
- Feedstock flexibility advantage
 - Challenged crude runs 60 percent more than industry average

* ExxonMobil average global refinery distillation capacity compared to industry (YE 2010). Equity share capacity calculated on a consistent basis using public information.

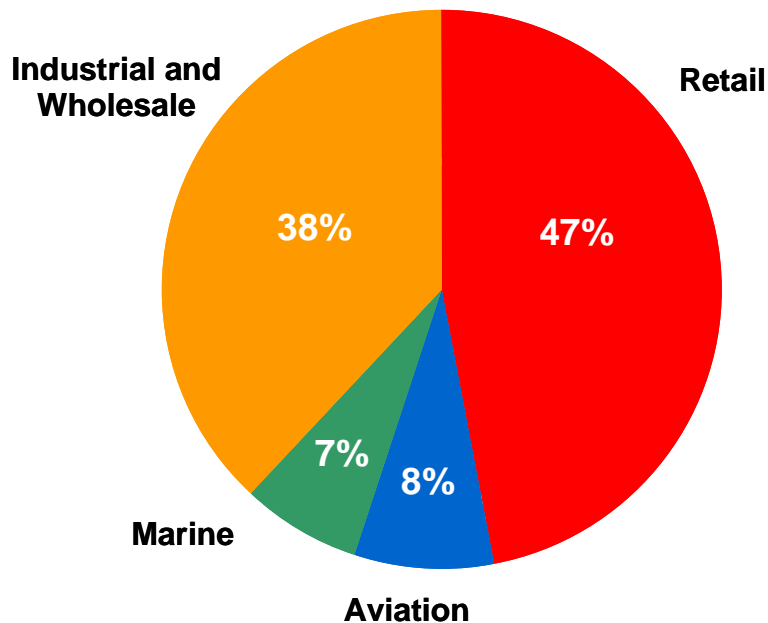
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Downstream World-class Brands

Balanced Portfolio Quality

Global reach, trusted brands, and high-quality products position ExxonMobil as a reliable supplier to a wide range of customers.

Global Fuels Marketing Sales



- Diverse business channels
- Highly integrated with refining
- Leveraging our globally recognized brands
 - Product quality
 - Supply reliability



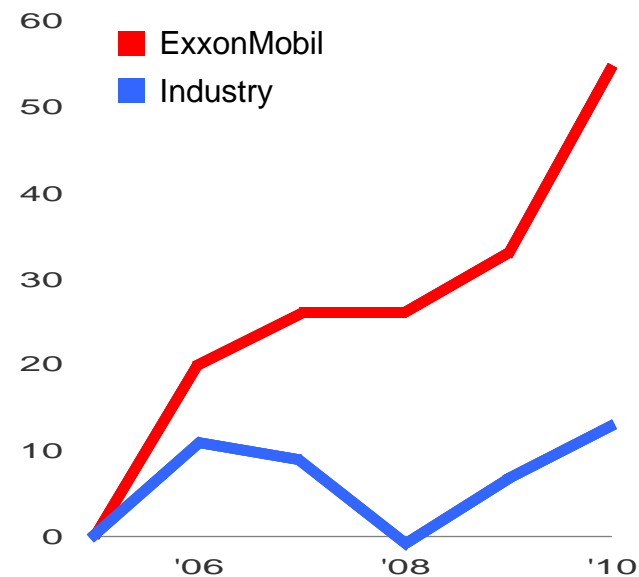
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Industry-leading Sales Growth

Continued growth in high-value lubes, well above industry.

Synthetic Lubricants Sales Growth

Percent Change since 2005



- Market leader in high-value synthetic lubes
- Legacy of technology leadership
- Efficient global business model
- Well-positioned to capture superior growth

Mobil SHC

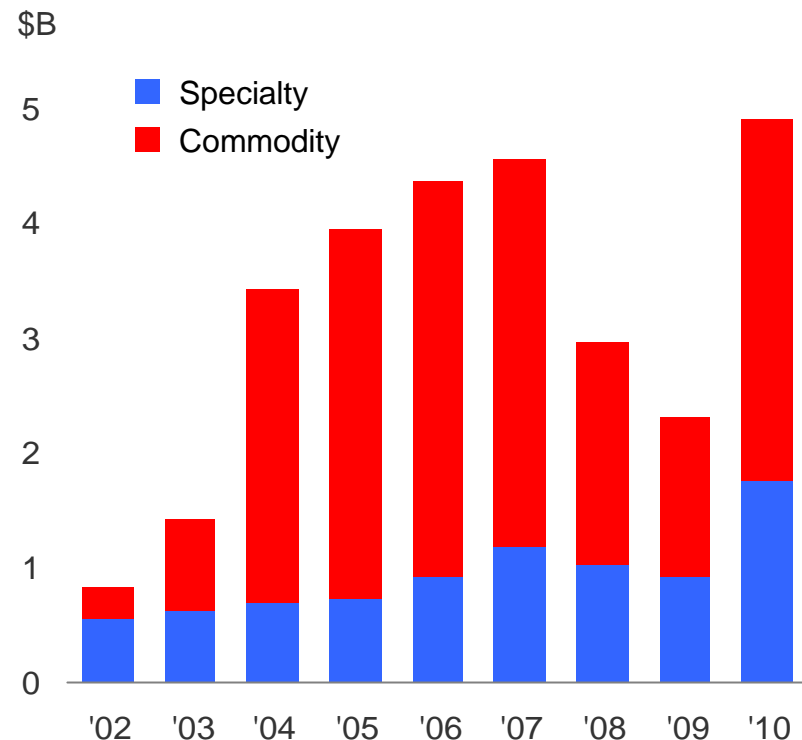


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Product Strength and Diversity

Unique Chemical portfolio captures benefits of scale in commodities while maximizing value from specialties.

Earnings



- Commodities capture upside earnings potential
- Specialties provide stable yet growing earnings base
- Portfolio backed by proprietary technology
- Both commodities and specialties delivering strong results

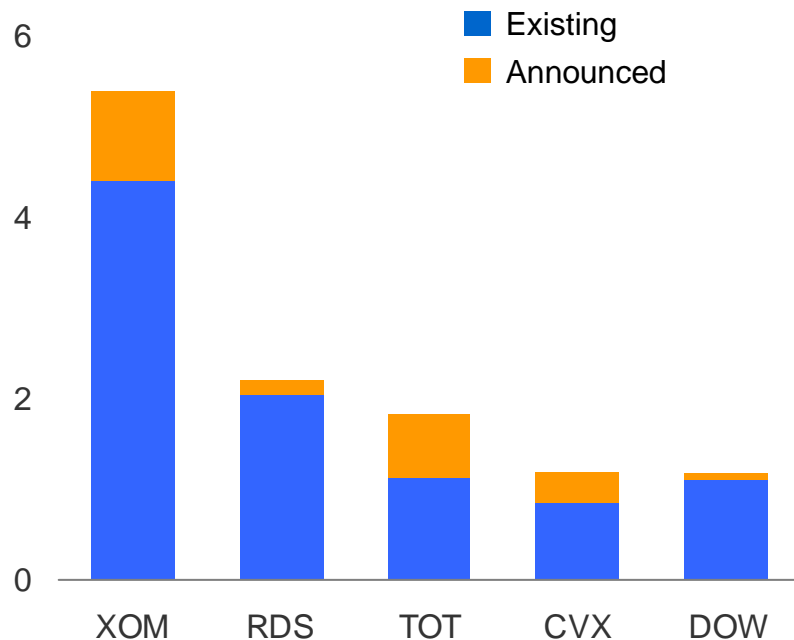
Chemical Asia Pacific Growth

Balanced Portfolio Quality

Investments in increasing capacity to meet future demand growth in key Asia Pacific Markets.

Asia Pacific / Middle East Capacity Ethylene & Paraxylene

Million Metric Tons



Source: Chemical Market Associates, Incorporated.

- Asia Pacific 60 percent of future growth
 - Supported by Middle East exports
- Fujian start-up in 2009
- Singapore expansion entering commissioning and start-up phase
- Saudi specialties progressing

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Competitive Advantages

ExxonMobil possesses unique competitive advantages which create long-term shareholder value.

- Balanced Portfolio Quality
- **Disciplined Investing**
- High-Impact Technologies
- Operational Excellence
- Global Integration

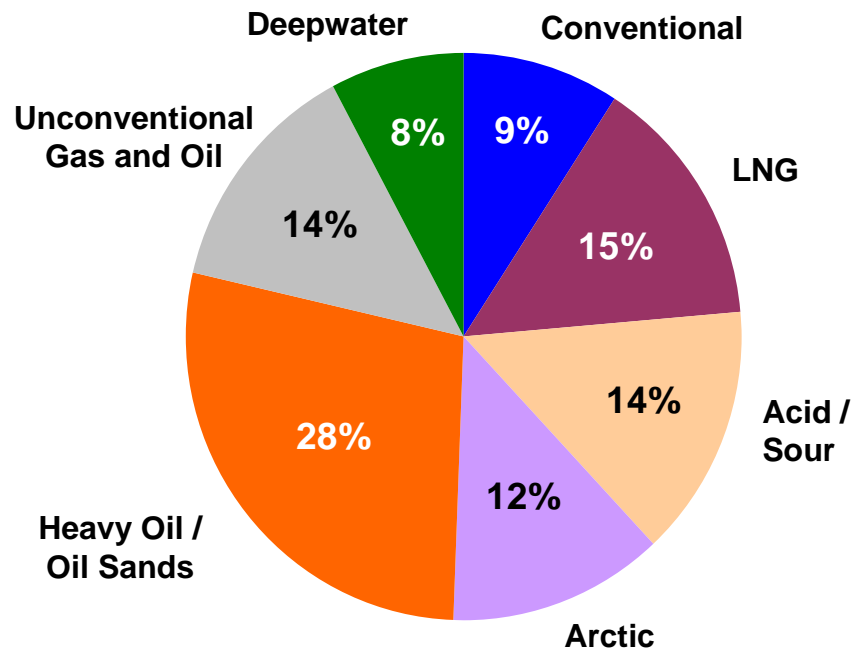
Upstream Major Project Inventory

Disciplined Investing

Extensive Upstream portfolio of 130+ major projects supports selective investment decisions.

Major Project Distribution by Project Type

Percent, resource



- Developing 26 net BOEB, across all regions and resource types
- Industry-leading project management processes
- High-impact technology
- Capital efficient implementation

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Upstream Near-Term Project Start-Ups

Disciplined Investing

Eleven major project start-ups are planned between 2011 and 2013.



**Deepwater
Pazflor**



**Deepwater
Kizomba Satellites**



**Deepwater
Usan**



**Conventional Etim / Asasa
Pressure Maintenance**



**Conventional
Nigeria Satellites Ph 1**



**Oil Sands
Kearl Initial Development**



**Acid / Sour
Kashagan Ph 1**



**Conventional
Kipper / Tuna**

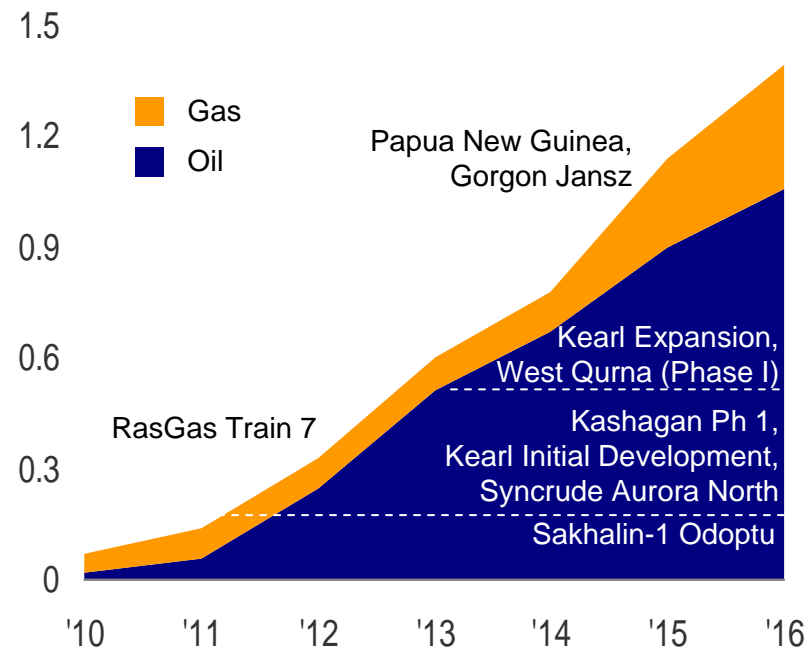
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Major Project Production Outlook

Significant new long-plateau production from major projects supports long-term volumes.

Major Project Production Outlook

MOEBD, net



- Nearly 1.4 MOEBD added by 2016
- 80% oil volumes
- Significant long-plateau volumes
- Long-term growth supported by diverse portfolio

ExxonMobil's global investments continue to expand production of lower-sulfur motor fuels.



Baytown Refinery, United States

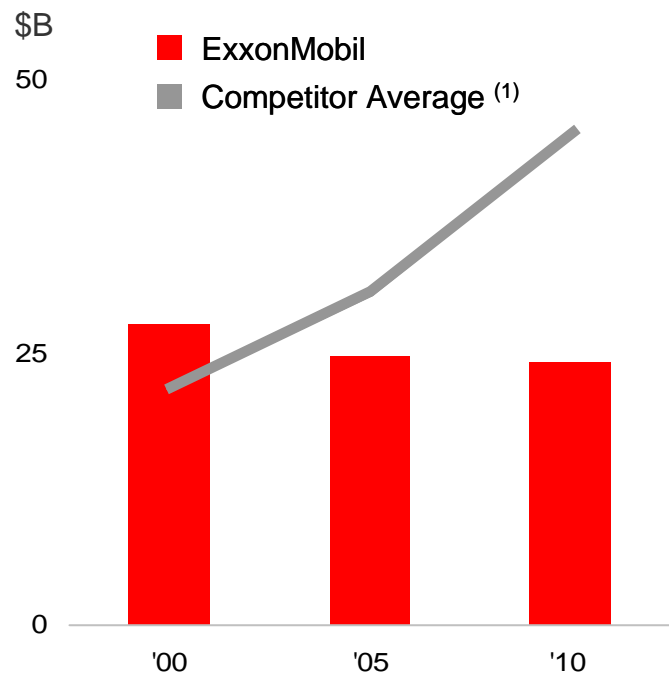
- New ultra-low sulfur diesel (ULSD) facilities in Baytown, TX; Baton Rouge, LA; and Antwerp, Belgium
 - More than \$1B invested to meet expanding diesel demand
 - Adds 6 million gallons per day
- Additional projects underway
 - Scanfiner unit and distillate hydrofiner upgrade at Sriracha, Thailand, refinery
 - Diesel hydrotreater at Singapore

Downstream Efficient Use of Capital

Disciplined Investing

ExxonMobil is the most capital efficient among competitors and actively manages capital employed across the business cycle.

Downstream Average Capital Employed



- Disciplined capital management
- Robust portfolio management processes
- Significant portfolio divestments*
 - Interests in 11 refineries
 - 5K+ miles of pipeline assets
 - 140 product terminals
 - 40 lube oil blend plants
 - 20K+ retail sites

⁽¹⁾ RDS, BP, and CVX values are estimated on a consistent basis with ExxonMobil, based on public information.

* Asset management activities, 2000 – 2010

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Chemical Singapore Expansion

Disciplined Investing

Major expansion in Singapore to meet demand growth in Asia Pacific will add shareholder value, building on key competitive advantages.



Singapore Expansion

- 2.5 million metric tons of new capacity
- Underpinned by proprietary technologies
- Advantaged project
 - Significant feed flexibility
 - World-scale efficiency
 - Premium products
- Highly integrated with refining

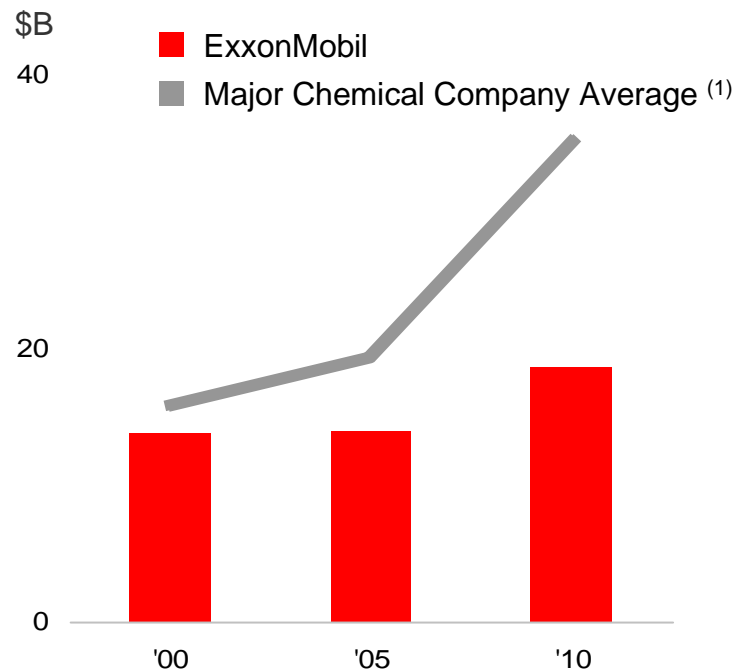
ExxonMobil

Chemical Efficient Use of Capital

Disciplined Investing

ExxonMobil Chemical is the most capital efficient of the large, international chemical companies.

Chemical Average Capital Employed



- Disciplined investment selection
- Engineering and project excellence
- Growth via internal technology development

⁽¹⁾ Dow Chemical and BASF values are estimated on a consistent basis with ExxonMobil, based on public information.

ExxonMobil

Competitive Advantages

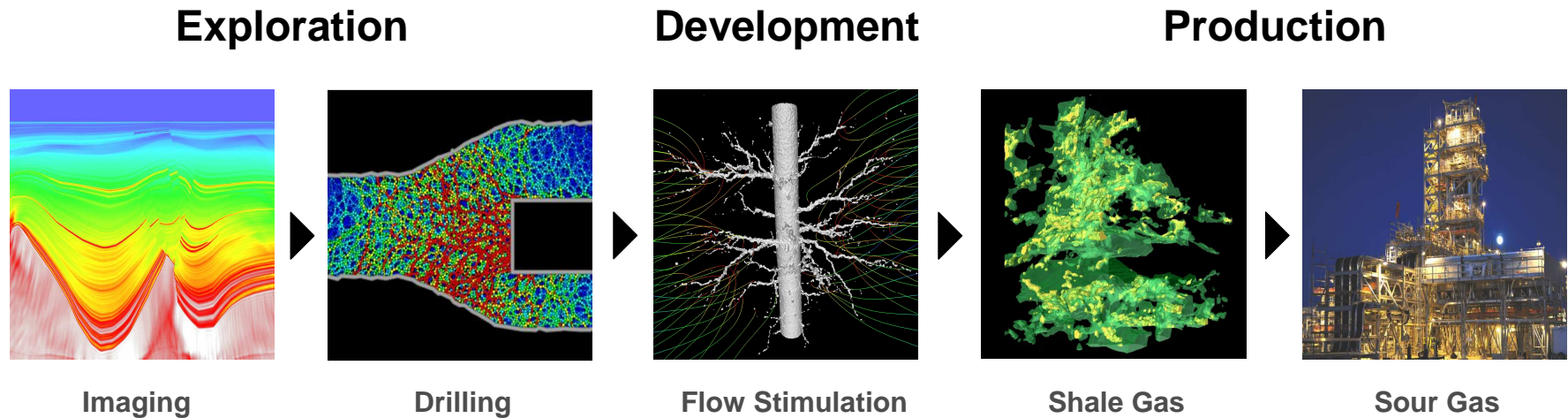
ExxonMobil possesses unique competitive advantages which create long-term shareholder value.

- Balanced Portfolio Quality
- Disciplined Investing
- **High-Impact Technologies**
- Operational Excellence
- Global Integration

Upstream Research and Development

High-Impact Technologies

ExxonMobil delivers advantaged technologies across the business while progressing significant breakthrough research.



- Integrated technologies provide advantaged business solutions
- Developing high-reward, risk-reduction technologies for the future

ExxonMobil

Upstream Upper Zakum

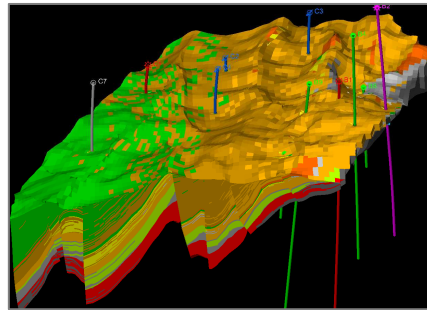
High-Impact Technologies

Employing advantaged technologies to progress resource development with partners.

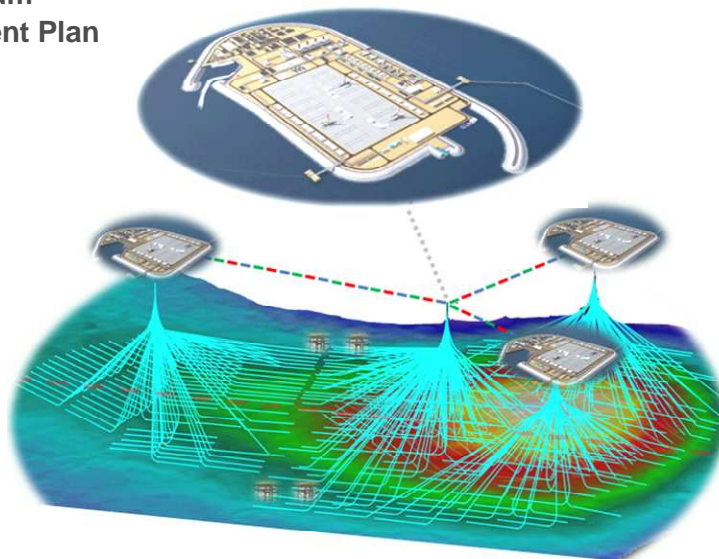
Abu Dhabi Technology Center



Leading Reservoir Simulator



Upper Zakum
Development Plan

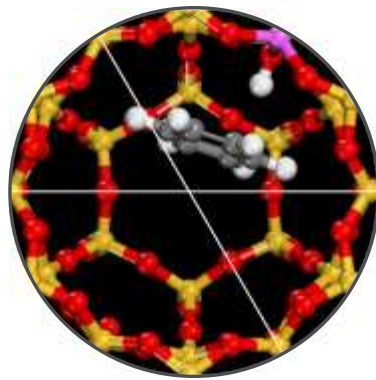


- Building artificial islands with co-located drilling and processing
- Technology Center is catalyst for collaboration and innovation
- Use of extended-reach drilling technology demonstrated feasibility of island development concept
- Significant savings in development cost and reduced environmental footprint

ExxonMobil

Legacy of Technology Leadership

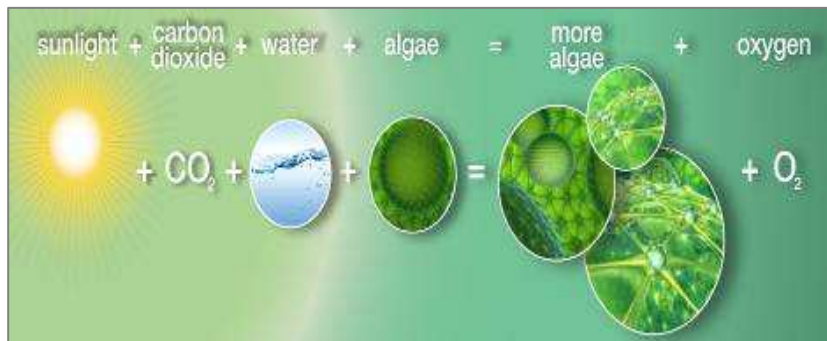
Discovering, developing, and deploying proprietary technologies provide near-term and longer-term competitive advantages to our businesses.



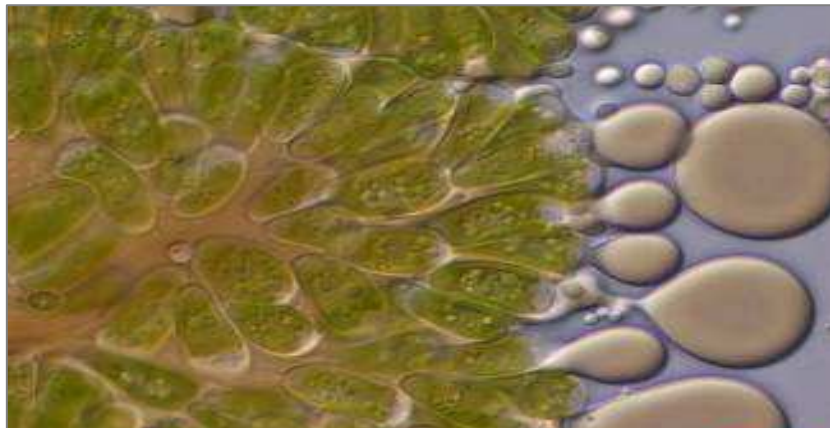
- Leading-edge technologies
 - Fundamental composition models
 - Advanced catalysts and processes
 - Heavy oil characterization / conversion
 - Energy efficiency / management
- Maximize value through entire supply and production chain
 - Rapidly assess and select advantaged feeds
 - Model optimum feedstock routing
 - Formulate advanced products

Next Generation Technology

ExxonMobil and Synthetic Genomics are researching large-scale production and commercialization of algae-based biofuels.



Algae consume carbon dioxide as they grow



Algae secreting oil

- Numerous potential benefits of biofuels production from algae
 - Provides GHG mitigation benefits unlike conventional fuels
 - No impact on food production
 - Yields greater volume of biofuels per acre than other sources
 - Produces biofuels similar to existing transportation fuels

- Expect to spend \$600 million if project milestones are met

Chemical Advantaged Technology

High-Impact Technologies

Development and deployment of industry-leading chemical technology provide a competitive advantage.



- Advantaged feedstock
 - High level of feed flexibility
- Lower-cost manufacturing processes
 - Advanced processes and catalysts
 - Improved energy efficiency and reliability
- Premium products
 - Innovative, higher-value products

ExxonMobil

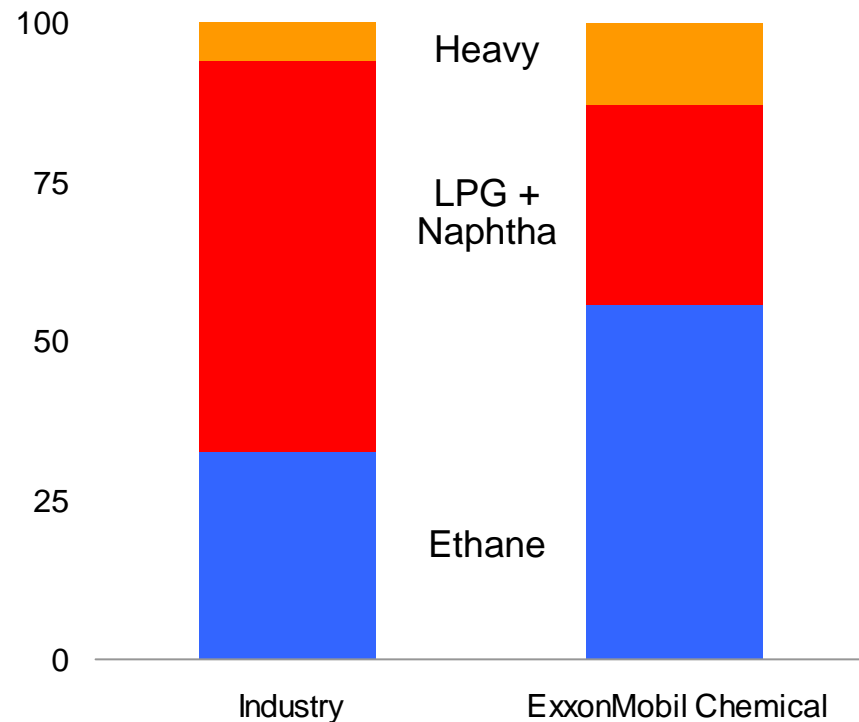
Chemical Feedstock Advantage

High-Impact Technologies

ExxonMobil Chemical proprietary technology enables processing both heavy and light feedstocks for competitive advantage.

Worldwide Feedstock*

Percent



- Technology critical in delivering flexibility
- North America ethane advantage
- Access to low-cost heavy feeds

Source: Chemical Market Associates, Incorporated.

* Ethylene feedstock, 2009 data; ExxonMobil data includes ExxonMobil share of JV production.

ExxonMobil

Competitive Advantages

ExxonMobil possesses unique competitive advantages which create long-term shareholder value.

- Balanced Portfolio Quality
- Disciplined Investing
- High-Impact Technologies
- **Operational Excellence**
- Global Integration

Reliability and Cost Management

Global best practice deployment delivers superior reliability and life cycle cost performance.

Standardize



Operate and Maintain



Plan and Execute



Integrate



- Achieving superior reliability
 - Operated uptime > 3 percent higher than assets operated-by-others

- Maintaining integrity of facilities

- Focusing on investment selectivity and cost management
 - Efficiency identification and capture

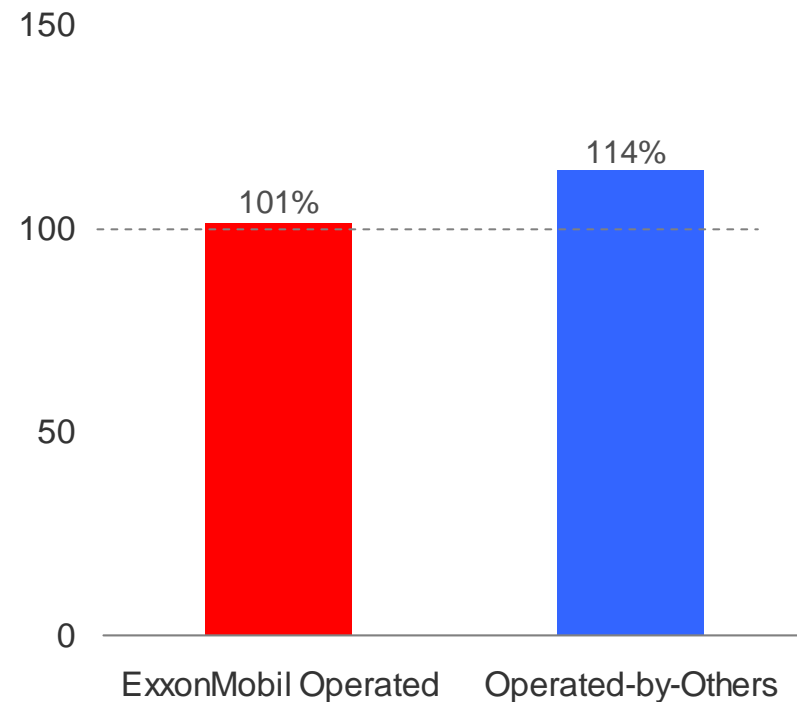
Upstream Project Execution

Operational Excellence

Rigorous, high-quality project management processes consistently deliver industry-leading project execution performance.

Cost Performance*

Percent



- Unmatched ability to implement complex projects
- Deliver projects faster than competitors
- Track record of superior cost and schedule delivery
- Maximize project efficiencies to deliver superior returns

* Actual versus funded cost variance (%), '06 to '10 project start-ups.

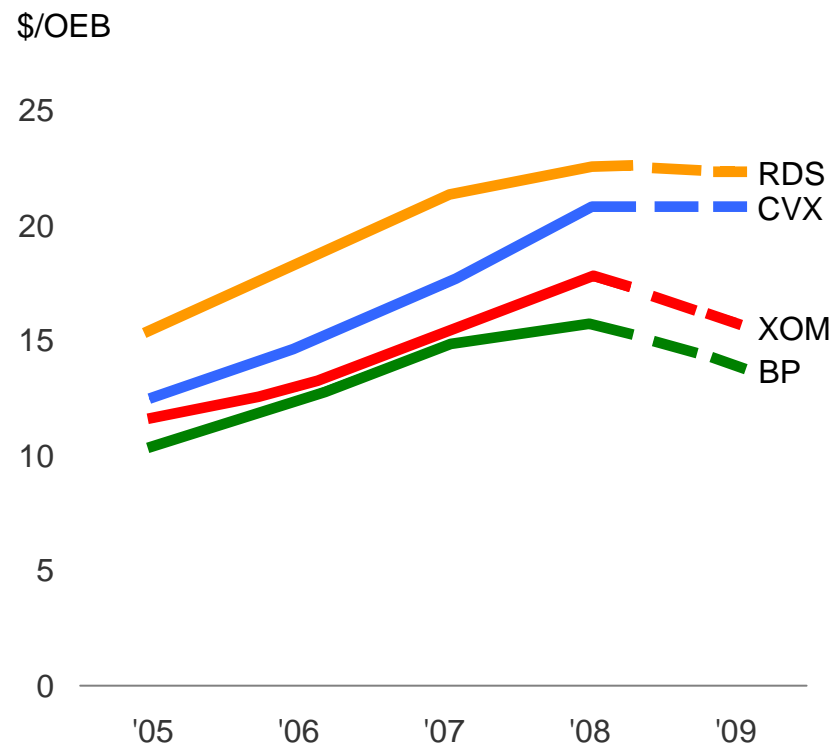
ExxonMobil

Upstream Cost Management

Operational Excellence

ExxonMobil effectively mitigated cost growth through the business cycle, as a result of superior cost management.

Total Costs per OEB*



- Disciplined and consistent approach to cost management
- Continual effort to maximize the value of each asset
- Mature contracting strategies
- Ongoing portfolio management

* Upstream technical costs normalized using 10-K/20-F information; beginning in 2009, equity companies and oil sands mining operations are included.

ExxonMobil

Qatar Liquefied Natural Gas

Superior reliability performance combined with unmatched project execution and life cycle cost performance generate maximum value.



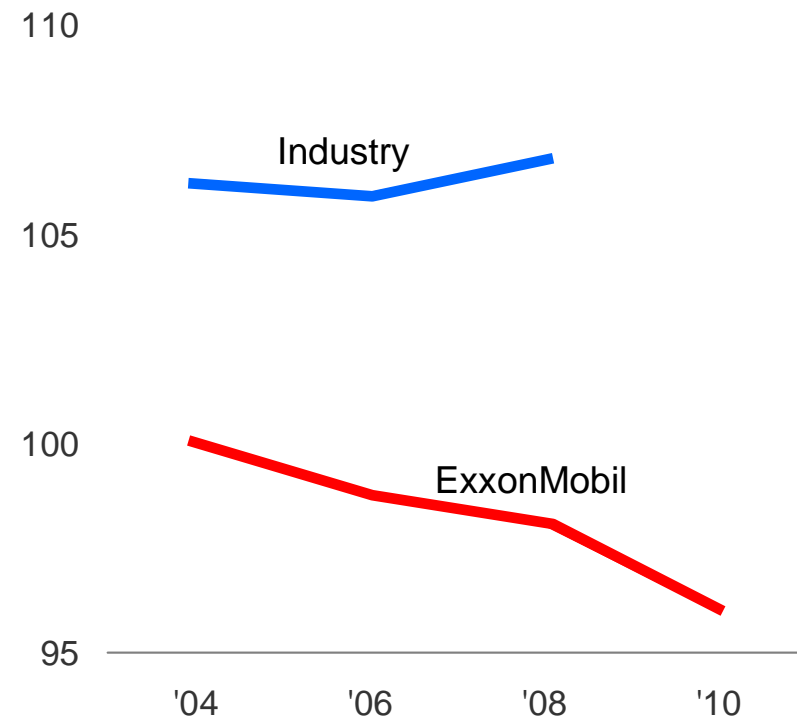
- Delivering 62 million metric tons per year capacity through Qatar joint ventures
- 96 percent uptime performance in 2010
- Supplying global major markets

Operating Cost Efficiencies

ExxonMobil continues to increase competitive advantage by focusing on operations reliability, energy efficiencies, and integration.

Refining Energy Intensity*

Indexed



- Maintaining refining cost leadership
 - Global average in top quartile
- Leveraging chemical integration
- Reducing energy costs / emissions
 - Global Energy Management System
 - Cogeneration investments
 - Upgrade high energy-consuming systems

Source: Solomon Associates fuels refining benchmarking data; available for even years.

* 2010 results estimated by ExxonMobil. Data indexed to ExxonMobil ('04).

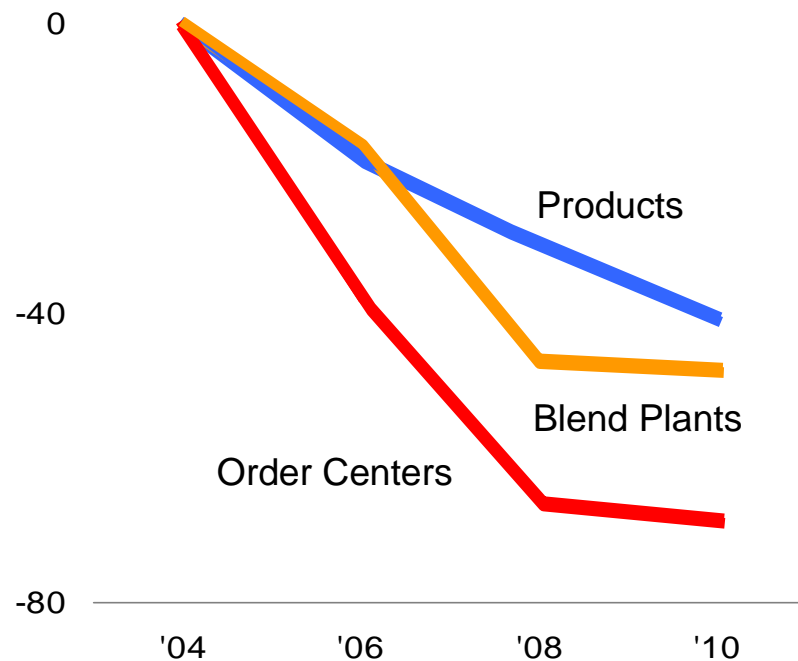
Downstream Improving Productivity

Operational Excellence

A continuous focus on optimizing productivity delivers a long-term competitive advantage.

Lubes & Specialties Operating Efficiencies

Indexed



- On-going consolidation activities
- Streamlined product offering
- Global resources drive lower operating expenses
 - Organization, systems, and processes

ExxonMobil

Chemical Operating Efficiencies

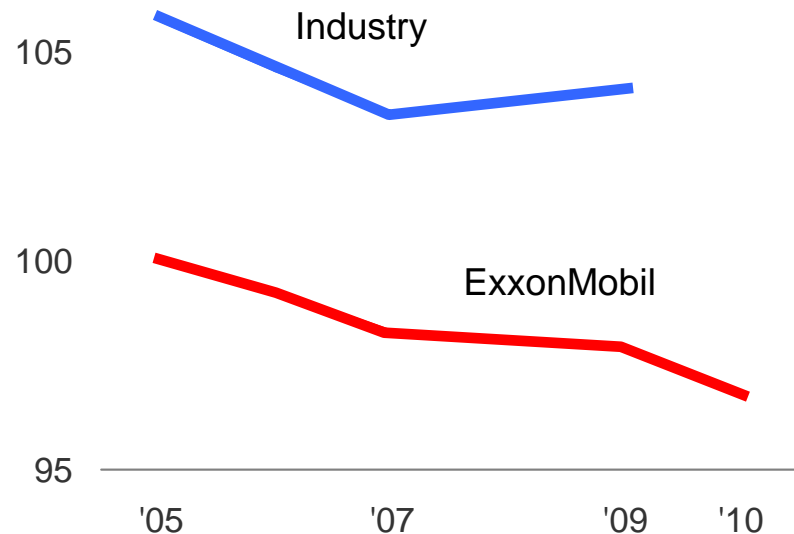
Operational Excellence

A relentless focus on operating efficiencies creates a competitive advantage and steady performance improvement over time.

Global Steam Cracker Energy Intensity*

Indexed

110



- Globally shared best practices
- Advanced technology
- Record performance in 2010

Source: Solomon Associates benchmarking data; available for odd years only.
* 2010 results estimated by ExxonMobil. Data indexed to ExxonMobil ('05).

ExxonMobil

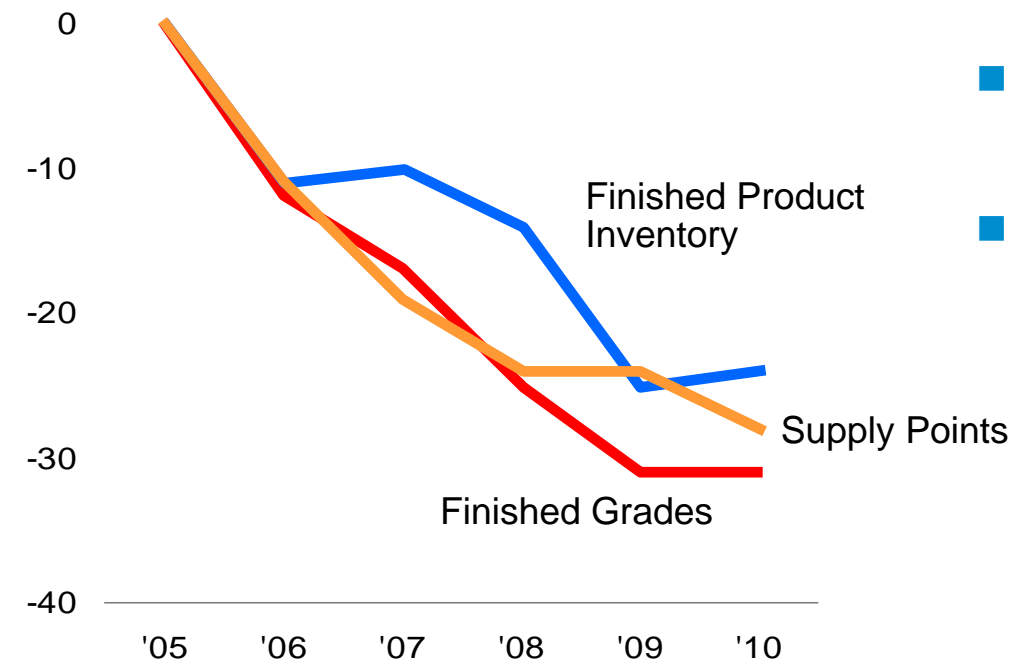
Chemical Business Simplification

Operational Excellence

Simplification delivers cost savings and operational efficiencies.

Marketing & Supply Chain Simplification

Indexed Percent Change



- Focus on value capture
- Eliminate unnecessary complexity
- Lower cost, improve reliability to customers

ExxonMobil

Competitive Advantages

ExxonMobil possesses unique competitive advantages which create long-term shareholder value.

- Balanced Portfolio Quality
- Disciplined Investing
- High-Impact Technologies
- Operational Excellence
- **Global Integration**

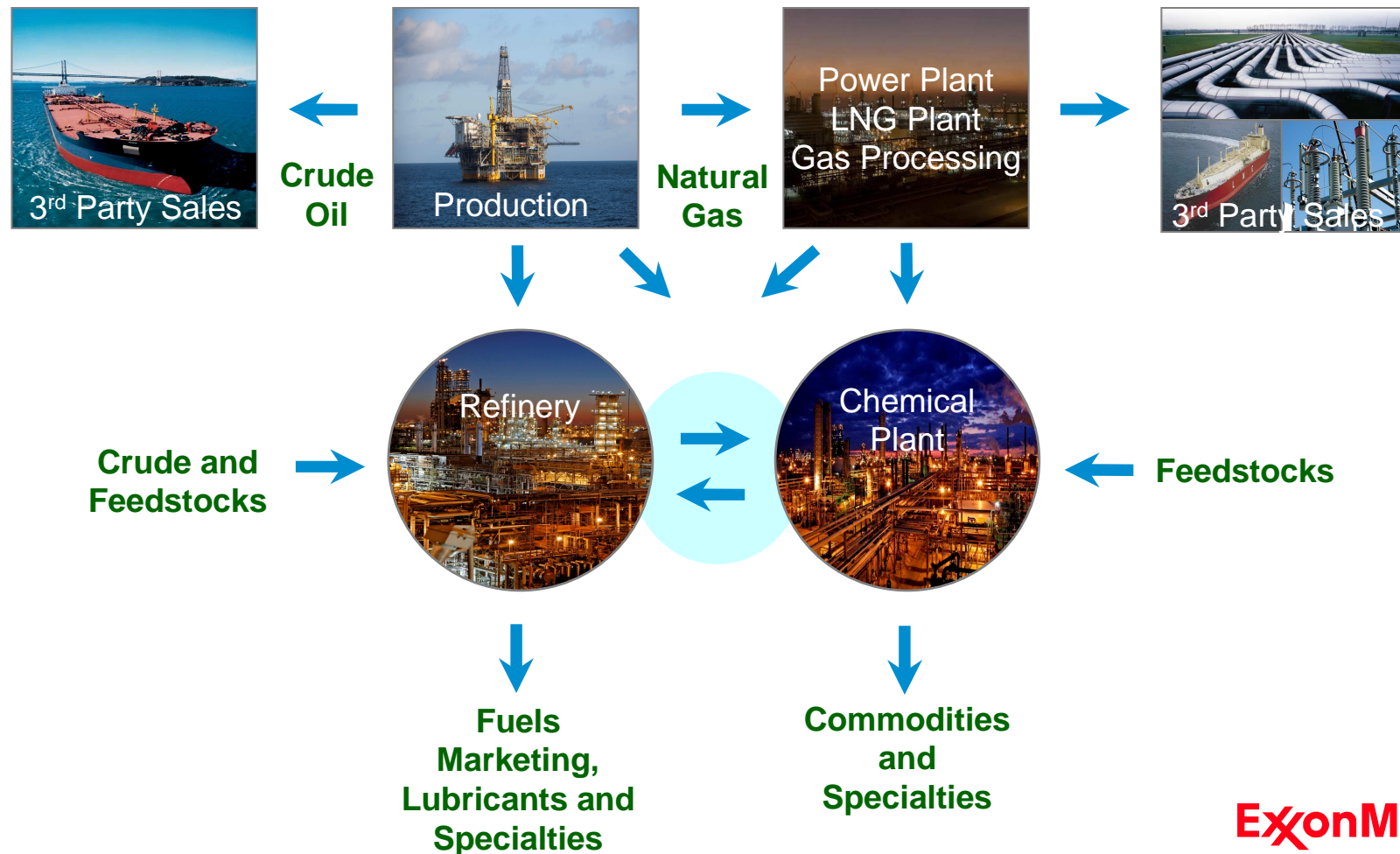
Value of the Integrated Model

ExxonMobil's effective execution of a complex integrated business model creates significant value for the shareholder.

- Maximize resource upgrade across the value chain
- Joint feedstock and facilities planning
- Highest-value outlets for products
- Global competency networks, shared services, and best practices
- Standardization of key processes including risk management
- Efficient development and deployment of new technologies

Integrated Supply Chain

ExxonMobil maximizes value across the entire supply chain, from the wellhead to the customer. The level of integration is unmatched.



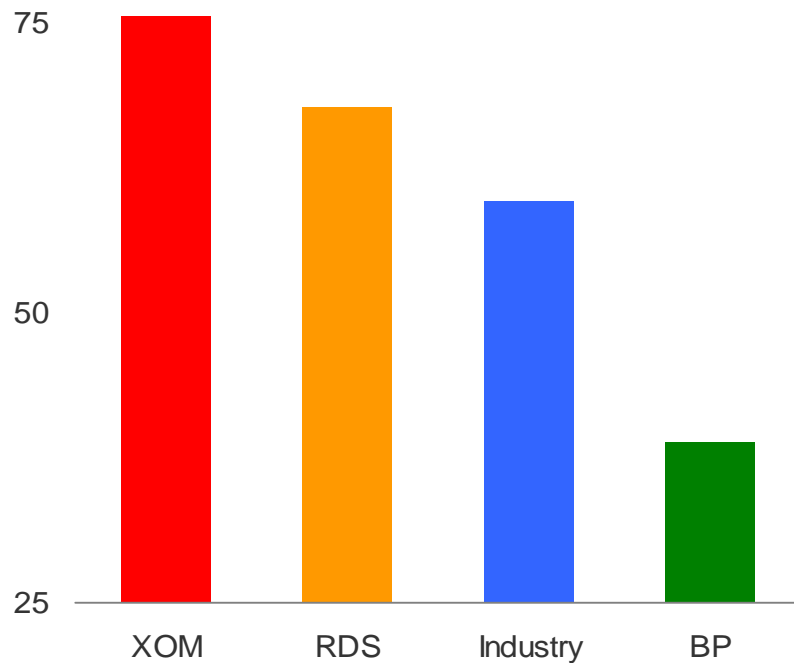
Downstream/Chemical Integrated Manufacturing

Global Integration

Global scale and integration are structural advantages that are difficult for competitors to replicate.

Integration with Chemicals/Lubes*

Percent



- Higher-value products
- Integrated molecular optimization
- Assets with unparalleled feed flexibility
- Common site management, utilities, and infrastructure

* Calculated on a consistent basis using public information; YE 2010.

ExxonMobil

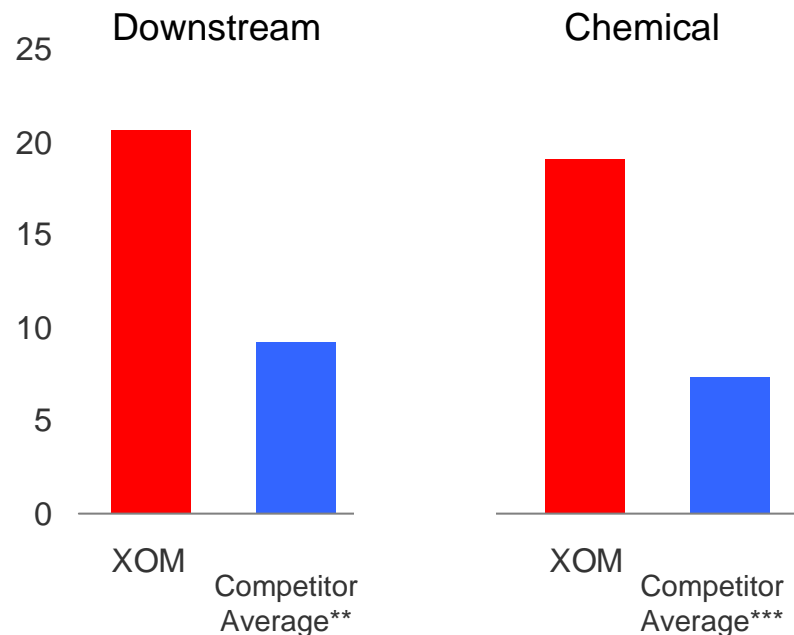
Downstream/Chemical Industry-leading Returns

Global Integration

ExxonMobil has unequaled performance across the Downstream and Chemical platforms.

Return on Average Capital Employed* 2000 - 2010

Percent



- Proven business strategies enabled by technology
- Businesses optimized together to maximize shareholder value
- Combined 2000 – 2010 average annual results
 - \$8B earnings
 - 20 percent ROCE

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

** RDS, BP, CVX.

*** BP (through '04), RDS, CVX (through '09), Dow Chemical.

ExxonMobil

Competitive Advantages

ExxonMobil possesses unique competitive advantages which create long-term shareholder value.

- Balanced Portfolio Quality
- Disciplined Investing
- High-Impact Technologies
- Operational Excellence
- Global Integration

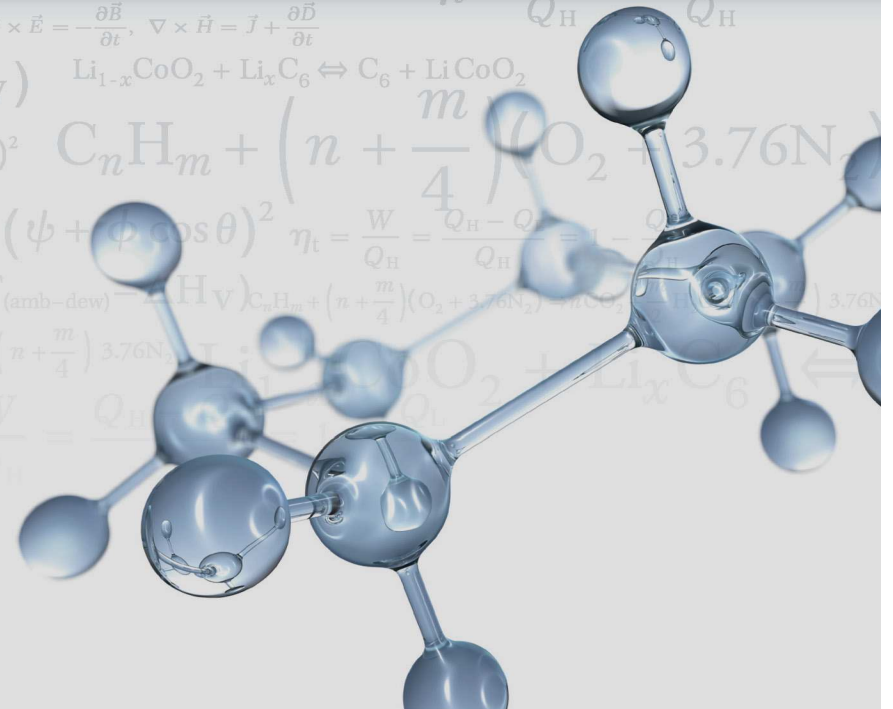
ExxonMobil

Taking on the world's toughest energy challenges.™

Global Exploration

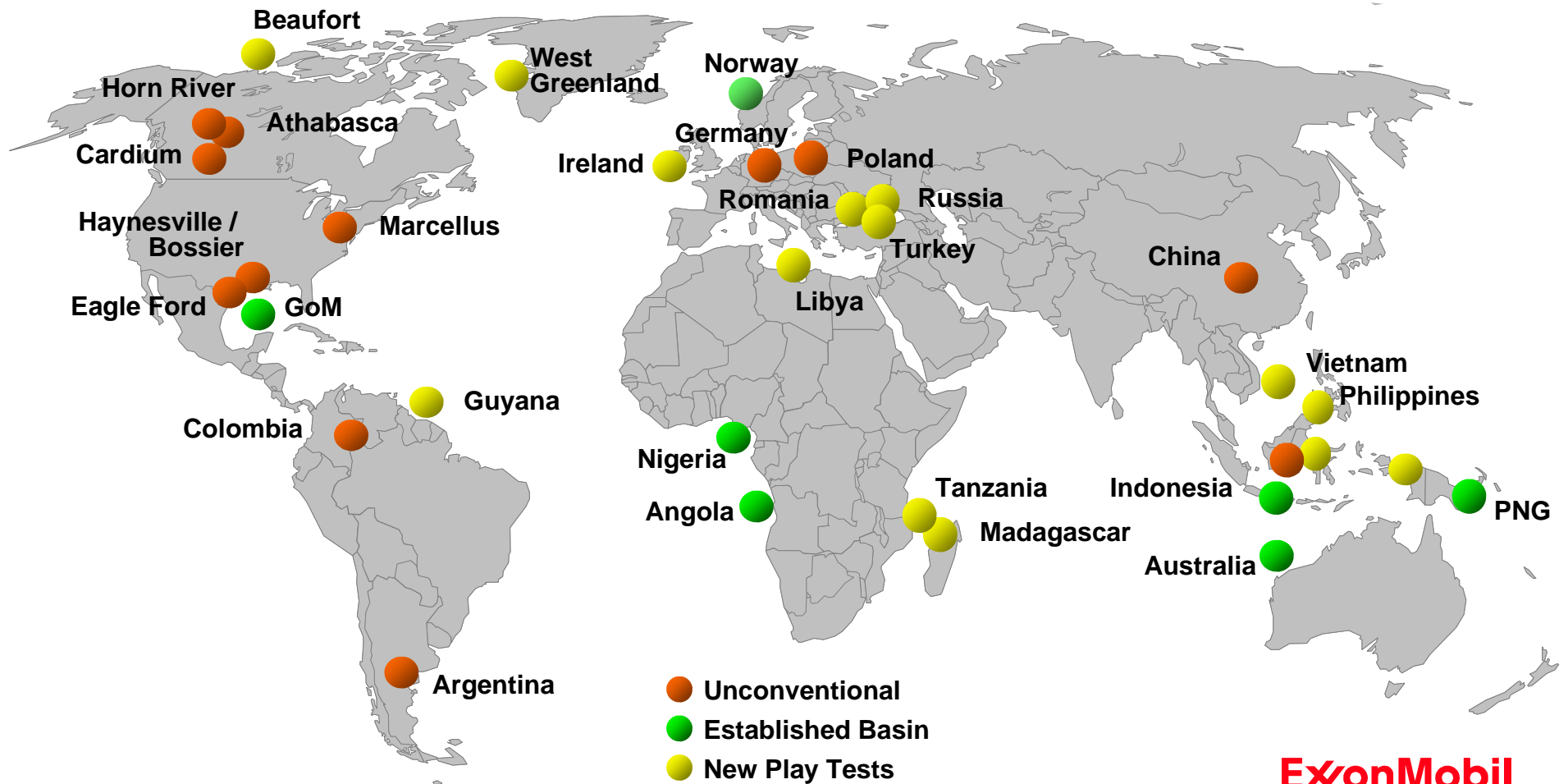
Mark Albers

Senior Vice President



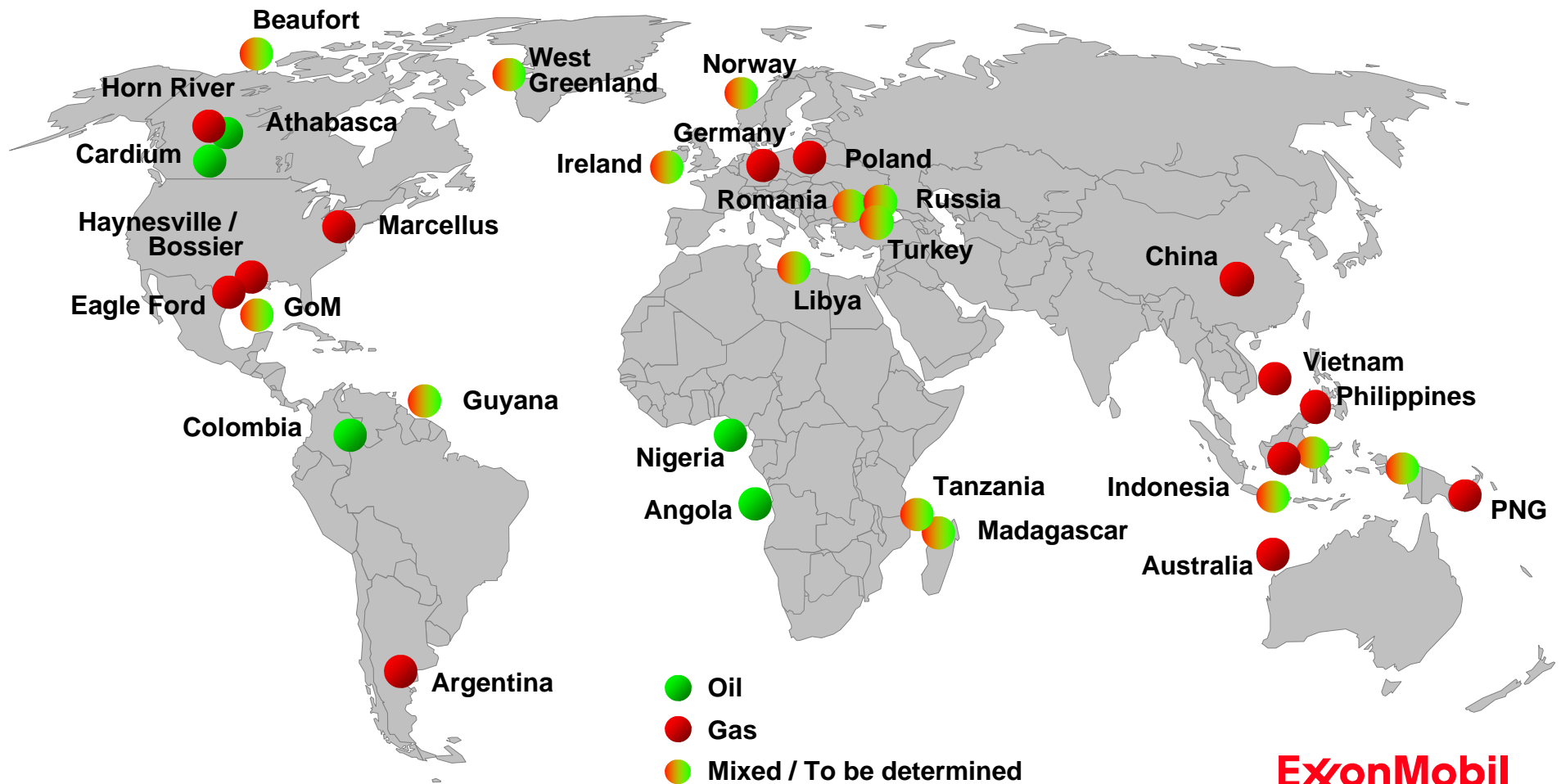
New Opportunity Growth

A diverse global portfolio of high-quality resource opportunities.



New Opportunity Growth

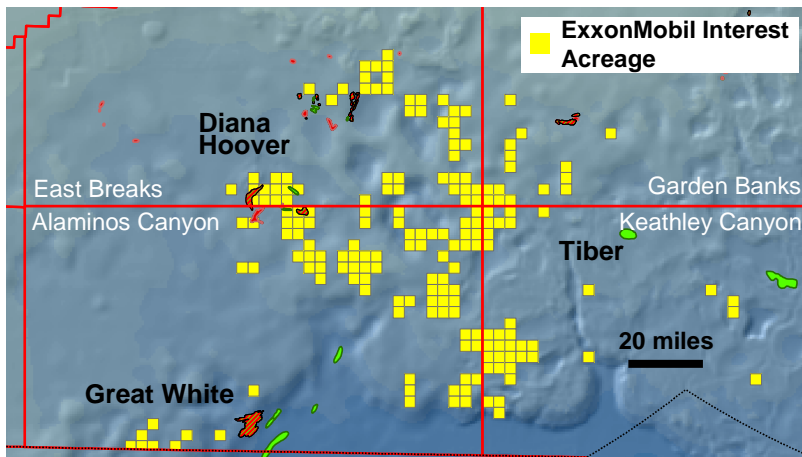
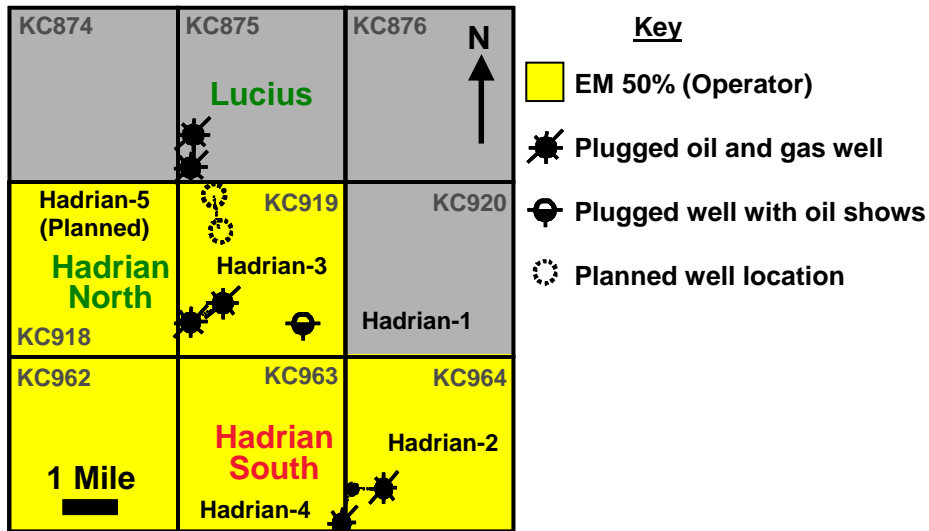
A diverse global portfolio of high-quality resource opportunities, representing a balance between oil and gas.



ExxonMobil

Established Exploration – U.S. Gulf of Mexico

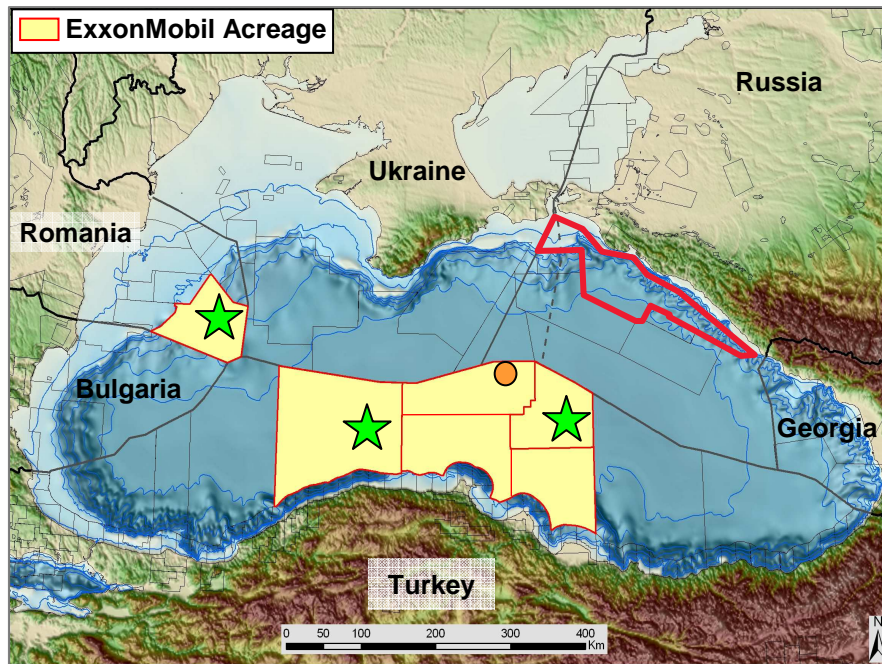
Active exploration programs in established basins such as the U.S. Gulf of Mexico.



- 2.1 million net acres with exposure to multiple plays
- Recent discoveries at Hadrian South and Hadrian North
- Seismic processing and drilling planned in 2011
- Actively building Gulf of Mexico prospect inventory

New Basin Tests – Black Sea

ExxonMobil maintains an active exploration program which includes select new play tests in basins with significant upside potential.



○ 2010 Sinop-1 Wildcat ★ 2011 - 2012 Potential Wildcats

📐 Tuapsinskiy Block

- Leading acreage position in the Black Sea with 6.3 million net acres
- Sinop-1 wildcat completed
 - Evaluating results to assist in future exploration
- Multiple new play tests are planned in 2011-2012 in Turkey and Romania

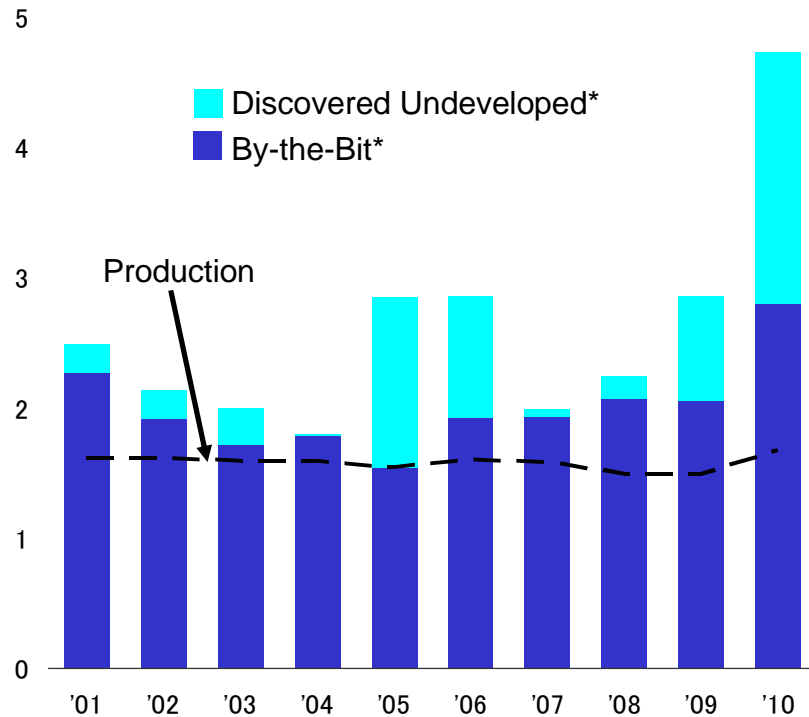
ExxonMobil

Resource Base Growth

ExxonMobil consistently adds quality resource additions at attractive finding costs.

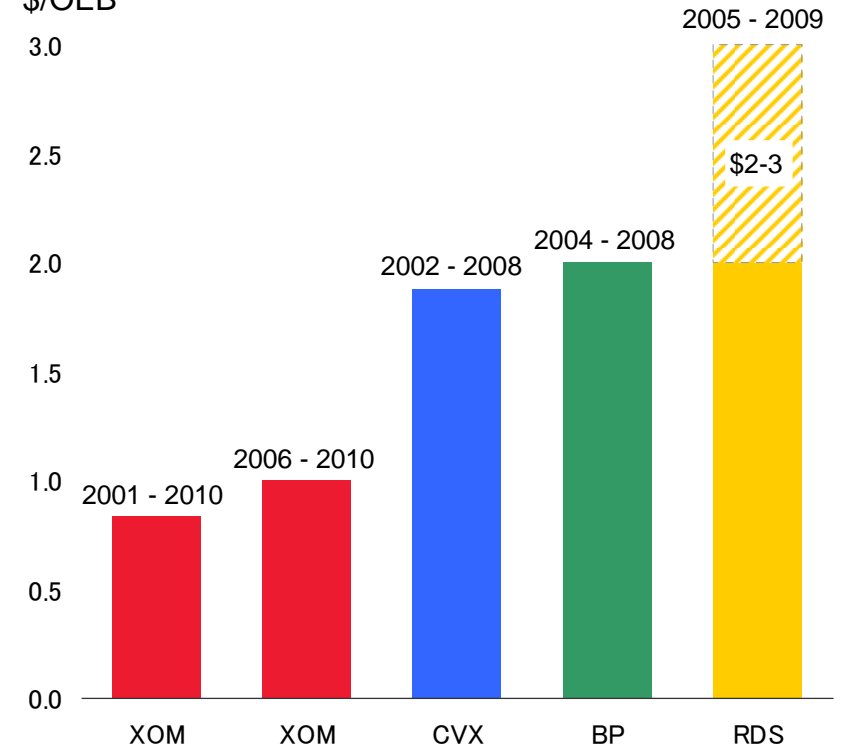
Annual Resource Additions (2001 – 2010)

BOEB



Finding Cost (as reported)**

\$/OEB



* Excludes XTO acquisition and the proved portion of discovered undeveloped additions.

** Source: Chevron Analyst Presentation (March 2010), BP Strategy Presentation (March 2010), Shell Analyst Presentation (March 2010).



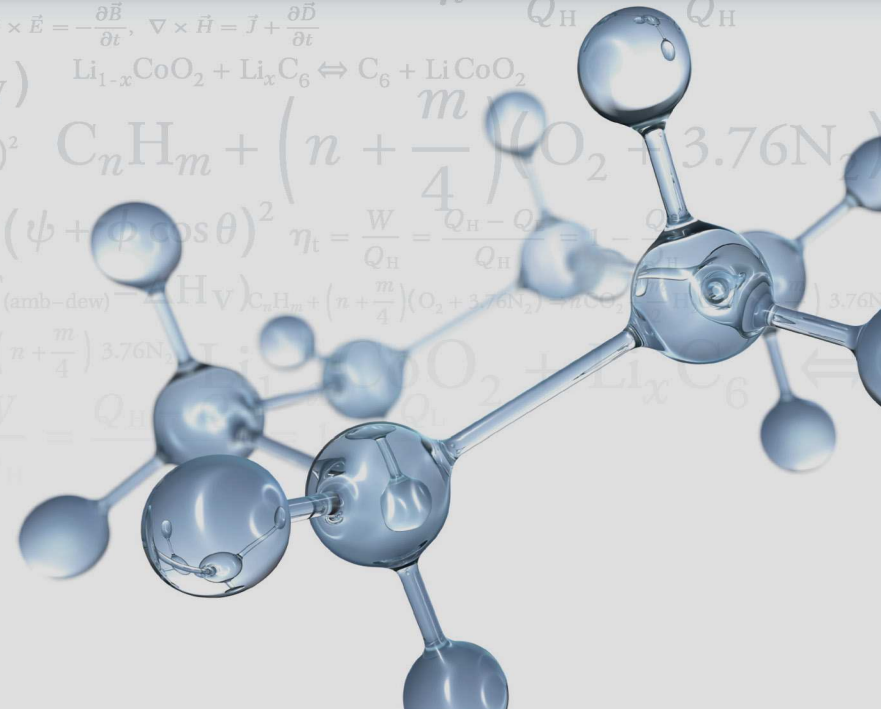
ExxonMobil

Taking on the world's toughest energy challenges.™

Upstream Projects

Mark Albers

Senior Vice President



Deepwater – Blocks 15 and 17, Angola

Delivering significant value through opportunities such as Kizomba Satellites Phase 1 in West Africa.



- Expected to produce an additional 100 kbd of oil in Angola
- Innovative loop development between existing Kizomba A and B producing facilities
- Advancing three new projects in Block 17

Arctic – Sakhalin-1, Eastern Russia

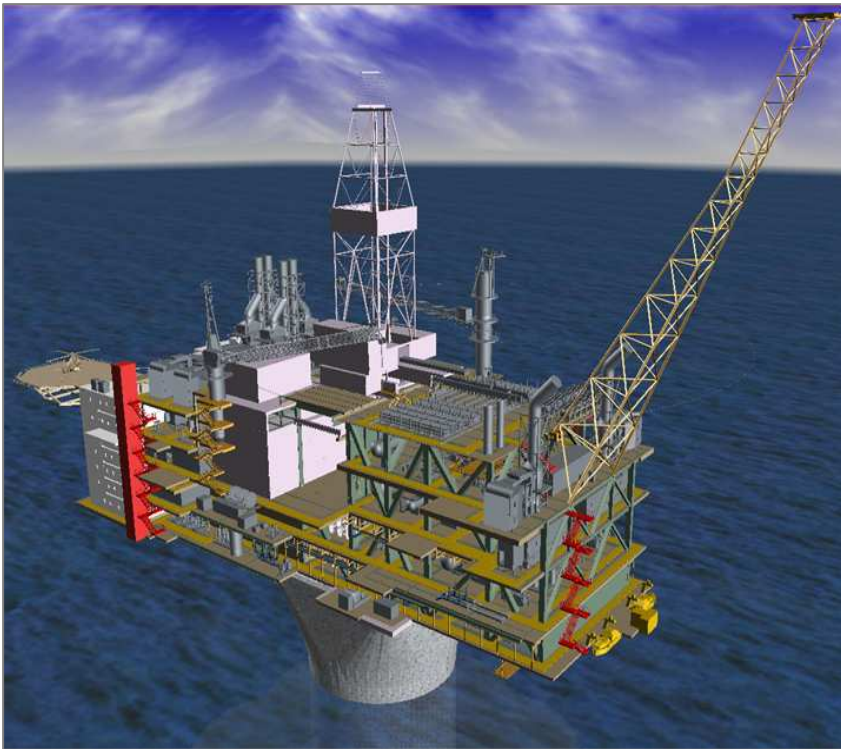
Disciplined project management processes continue to deliver industry-leading project execution performance.



- Odoptu project started-up on time and producing 50 kbd
- Developed with world record extended-reach drilling
- Funded development of Arkutun Dagi field with start-up planned in 2014

Conventional – Hebron, Eastern Canada

Delivering significant value through conventional development opportunities such as Hebron.



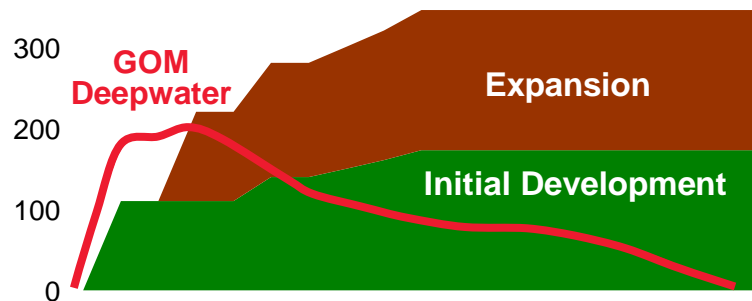
- Awarded Hebron topsides and gravity based structure front-end engineering and design contracts
- Leveraging global arctic experience and proprietary technology applications
- Full funding targeted mid-2012

Oil Sands – Kearl, Canada

High-quality oil sands resource coupled with ExxonMobil technology and execution capability provide long-life earnings contribution.

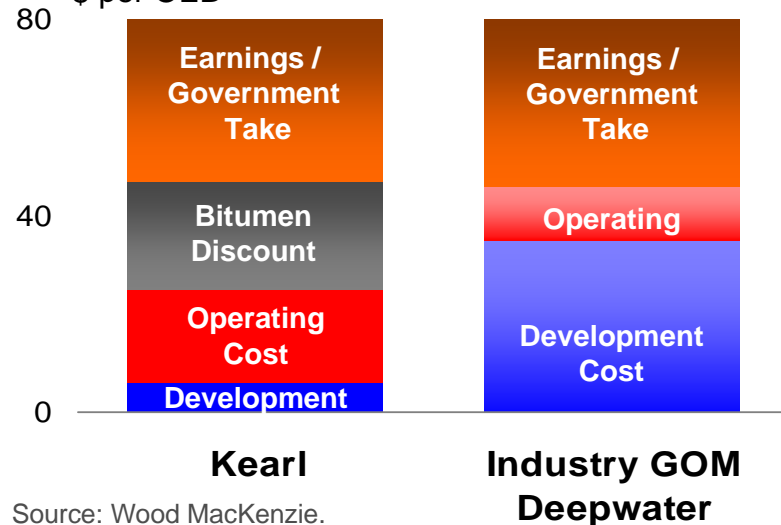
Kearl Comparison

400 KOEBD, net



Revenue Components at 2010 Oil Price

\$ per OEB



- Long-term plateau production profile
- Lower combined unit development and operating costs
- Competitive with industry Gulf of Mexico deepwater developments

ExxonMobil

Source: Wood MacKenzie.

Conventional – West Qurna (Phase I), Iraq

ExxonMobil is advancing the redevelopment of this world-class field to maximize production capability.



- Signed 25-year agreement
- Amended agreement to include discovered but undeveloped reservoirs
- Established ExxonMobil presence in Basra and Baghdad
- Commenced field activities including well work and facilities enhancement

ExxonMobil

Liquefied Natural Gas - Papua New Guinea

PNG LNG project utilizes global LNG experience, strengthening ExxonMobil's presence in the attractive Asia Pacific gas market.



- High-quality 9 TCF gross resource
- Two-train 6.6 MTA LNG plant
- Upstream facilities and 450 mile pipeline
- Commenced pipe laying
- Anticipate start-up in 2014

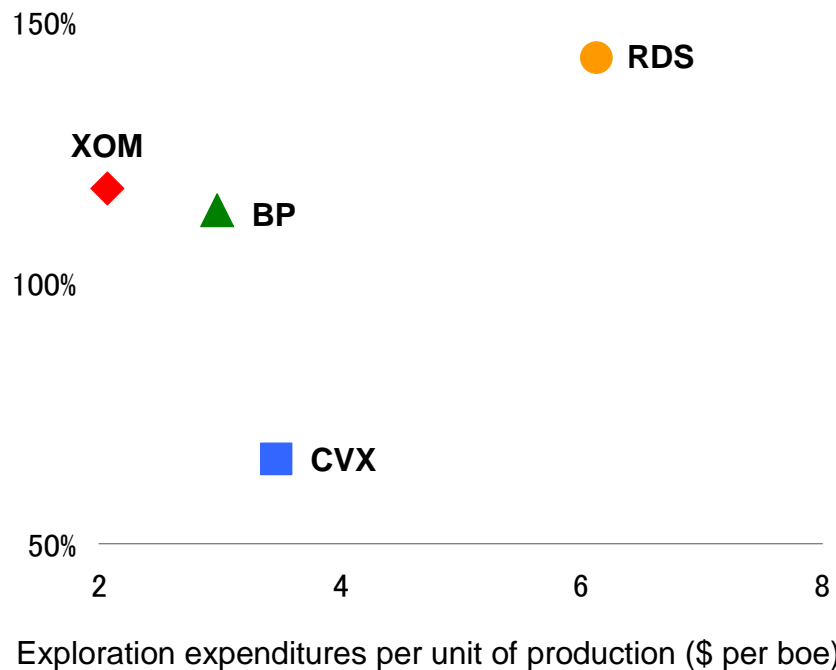
ExxonMobil

Exploration and Development Performance

ExxonMobil consistently delivers competitive reserves replacement with the most efficient use of exploration and development capital.

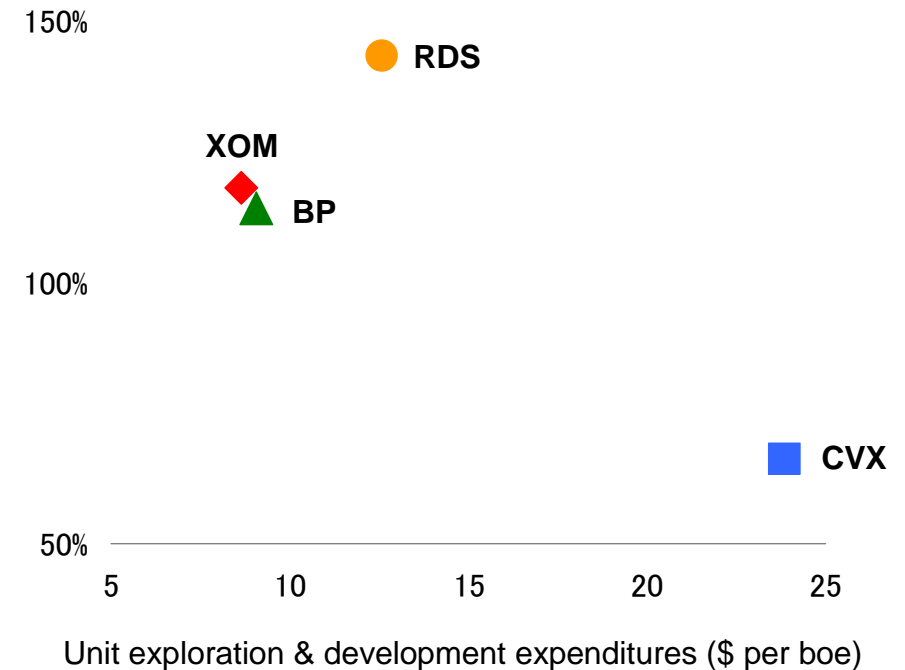
Exploration Expenditures vs. Organic Reserve Replacement Ratio (2005-09)

Organic RRR



Exploration & Development Expenditures vs. Organic Reserve Replacement Ratio (2005-09)

Organic RRR



Source: Company specific 10-K/20-F disclosures.

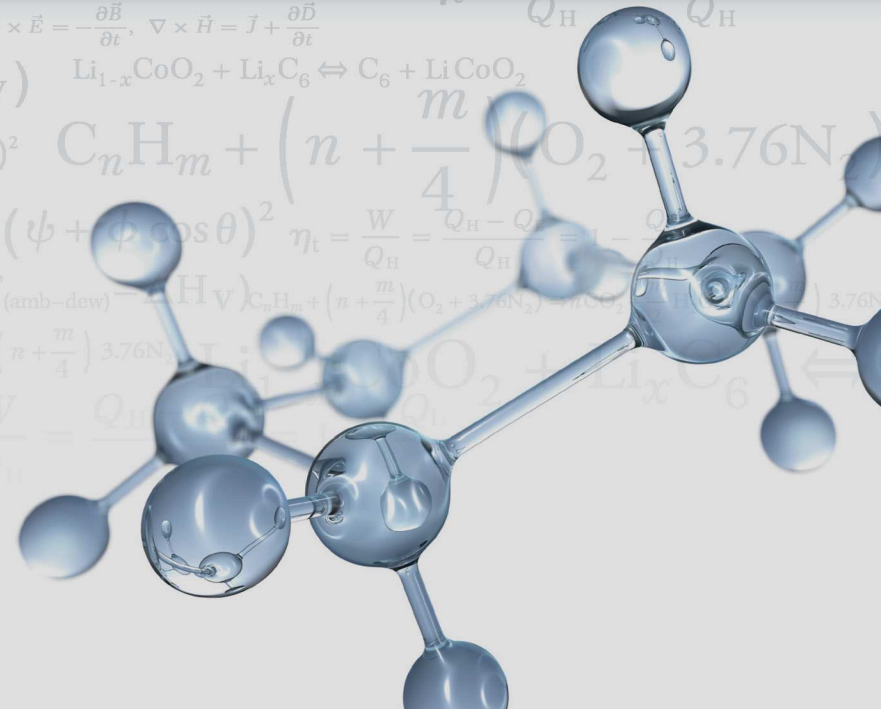
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Taking on the world's toughest energy challenges.™

Unconventional Portfolio

Andy Swiger
Senior Vice President



Unconventional Resource Base

ExxonMobil's global unconventional resource base of almost 35 billion oil-equivalent barrels is growing and includes several new strategic additions.

Unconventional Resource Base

BOEB

40

30

20

10

0

YE 2005

YE 2010

Unconventional
Gas and Light Oil

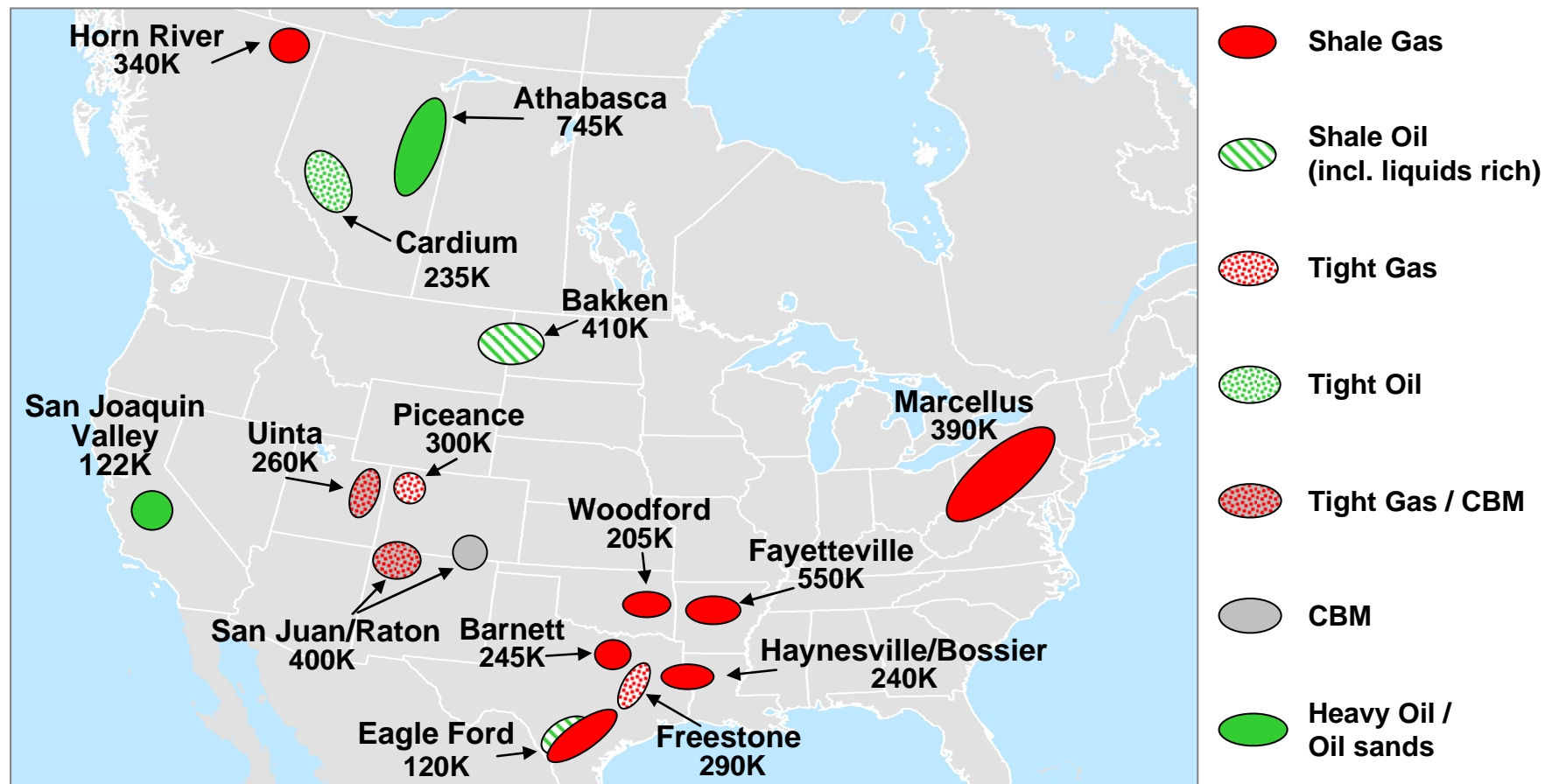
Heavy Oil /
Oil Sands

- Almost 90 percent growth over 2005-2010
- Unconventional accounts for over 40 percent of total resource base
- Gas growth balanced by strong position in heavy oil / oil sands

ExxonMobil

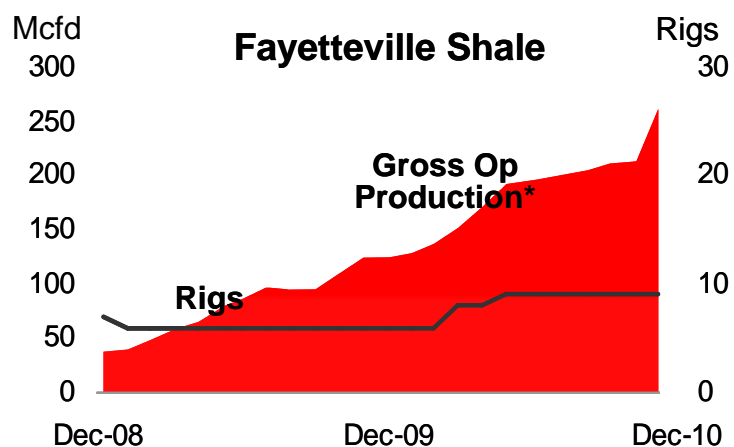
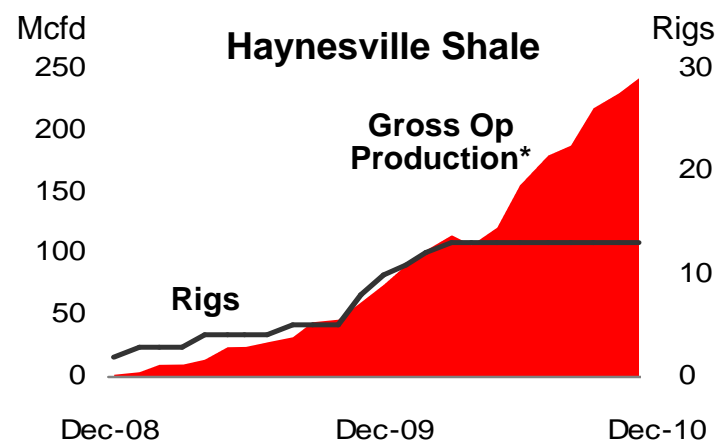
Unconventional – North America

ExxonMobil's North American unconventional resource base is diverse by location and play type.



Unconventional Gas Plays

ExxonMobil holds a leadership position in multiple unconventional plays such as the Haynesville and Fayetteville shales.



- Haynesville: increased production four-fold in 2010

- Hold 240,000 net acres

- Fayetteville: production more than doubled in 2010

- Hold 550,000 net acres

- 2010 strategic additions:

- Haynesville (Ellora)
- Fayetteville (Petrohawk)
- Continued leasing and minor acquisitions

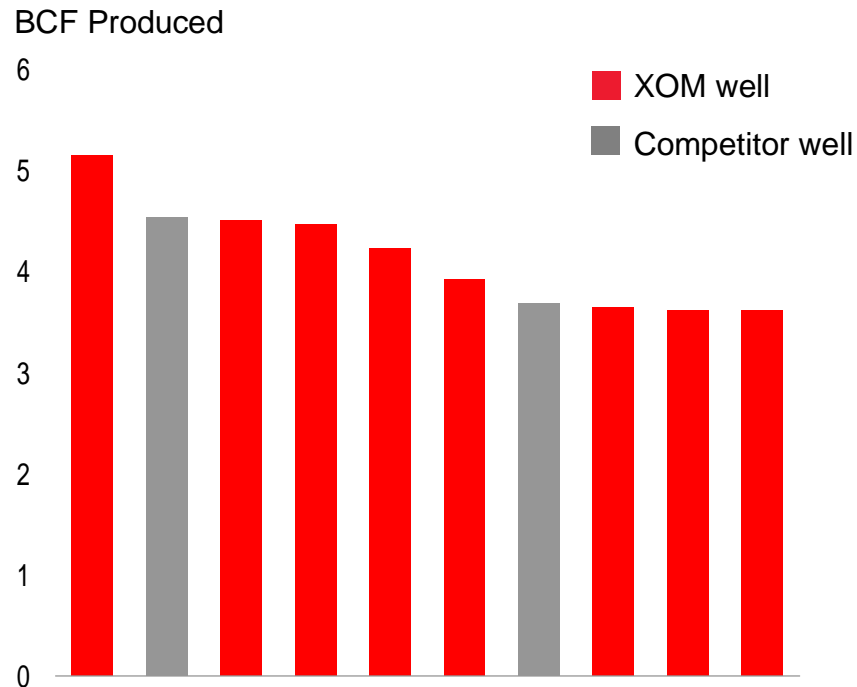
ExxonMobil

* Represents gross operated production pre- and post-XTO acquisition.

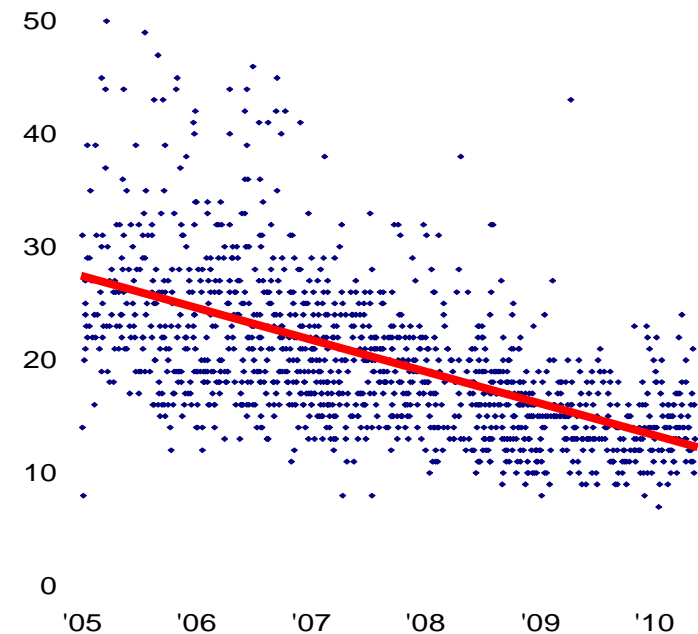
Operational Excellence

Best practices in unconventional gas build value through higher recoveries and increasing operational efficiency.

Drilled 8 of 10 largest Cumulative Production Wells in Barnett Shale



Drilling Days, Spud to Rig Release Barnett Shale, 2005-2010



Source: Cumulative Production through May 2010, Powell Barnett Shale Newsletter, 8/31/10.

ExxonMobil

Unconventional Liquids Rich Plays

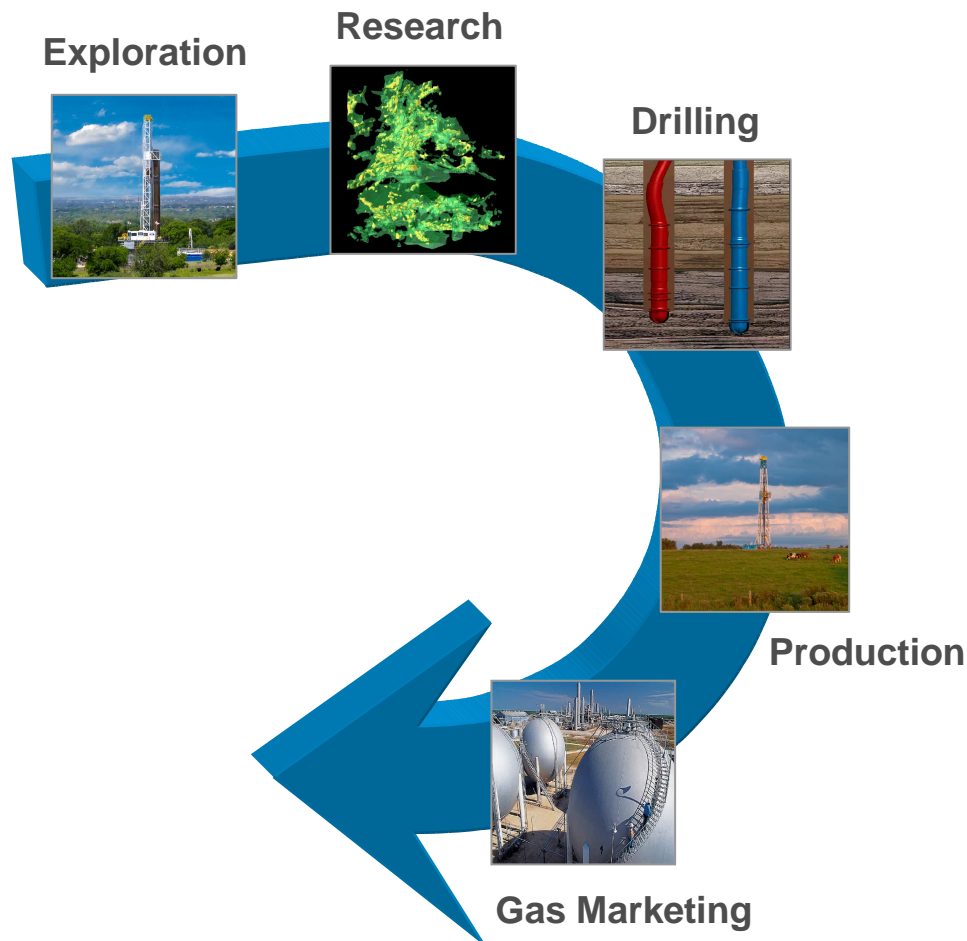
Unconventional liquids-rich plays such as the Eagle Ford and Bakken provide upside value potential.



- Strong acreage position
- Drilling in Bakken/Three Forks with potential to ramp-up
 - Hold 410,000 net acres
- Delineating Eagle Ford position
 - Hold 120,000 net acres
- Building position in other liquids-rich plays

XTO Integration

XTO's experience and capabilities are further enhanced by leveraging ExxonMobil's global functional organization.

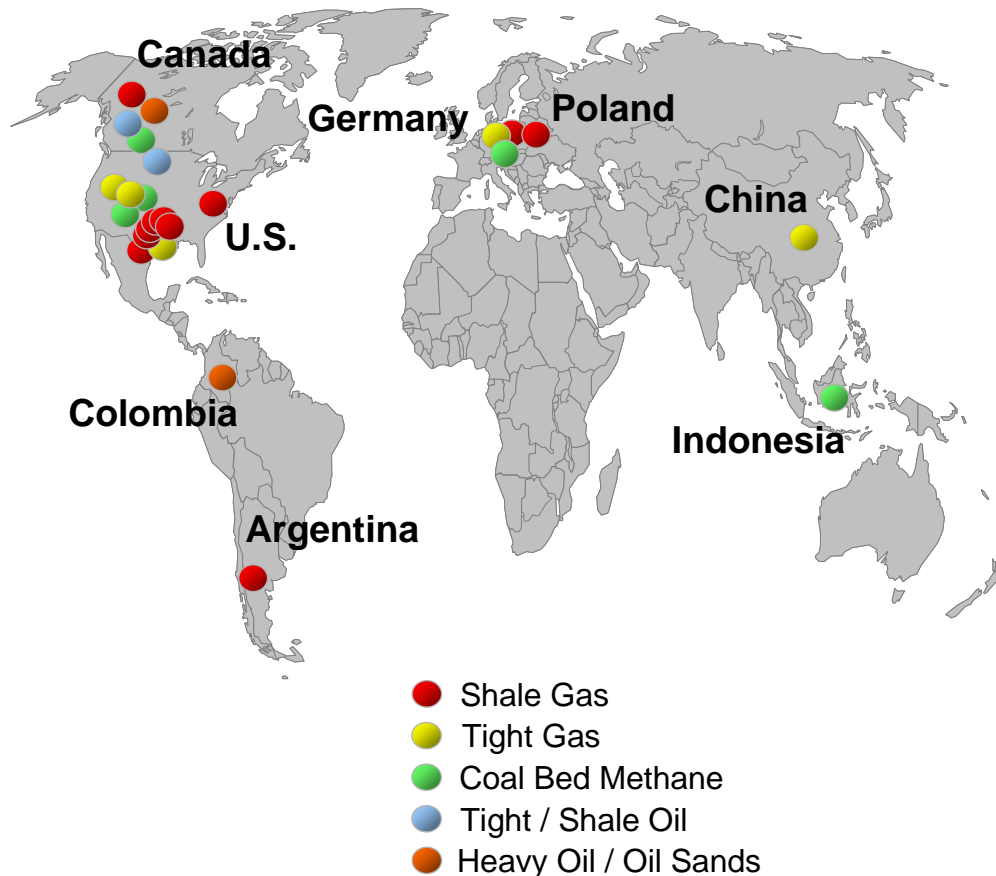


- Attrition consistent with historic levels
- Technology and expertise are key to unlocking greater value
- Consolidating activities to grow operational capabilities
- Creating significant long-term value

ExxonMobil

Global Growth Opportunities

ExxonMobil holds a leadership position in emerging global unconventional plays.



- Diverse global portfolio
- Access to greater than 10 million net acres globally
- Technology key to unlocking full resource potential
- Significant value creation through sizeable long-life resources

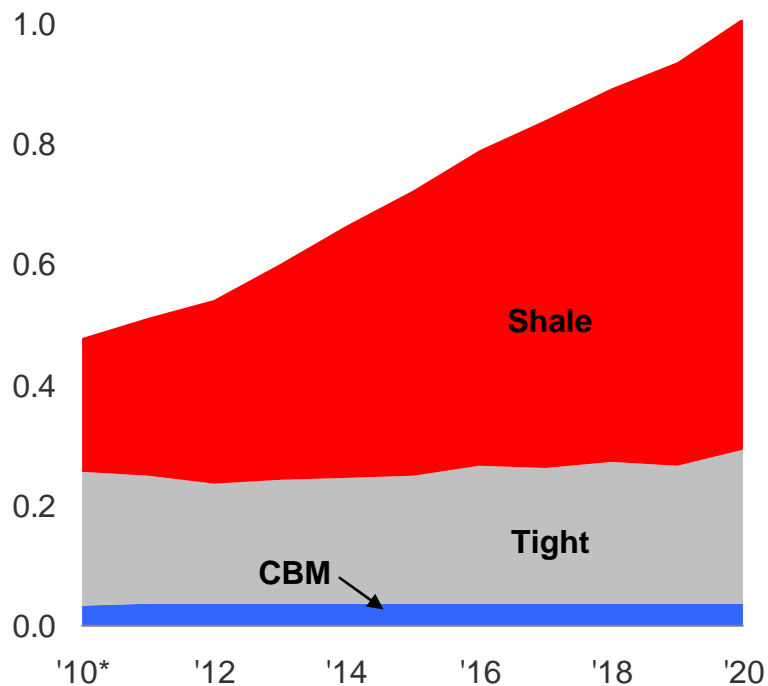
ExxonMobil

Value Creation – Unconventional Gas and Oil

Unconventional gas and oil production has the potential to unlock significant future value with strong volume growth.

U.S. Unconventional Production (2010-2020)

MOEBD



- 100 Tcfe global resource base
- ~50,000 drillwell inventory in the U.S.
- U.S. production doubles by 2020
- Shale plays drive growth

* 2010 includes full-year XTO production.

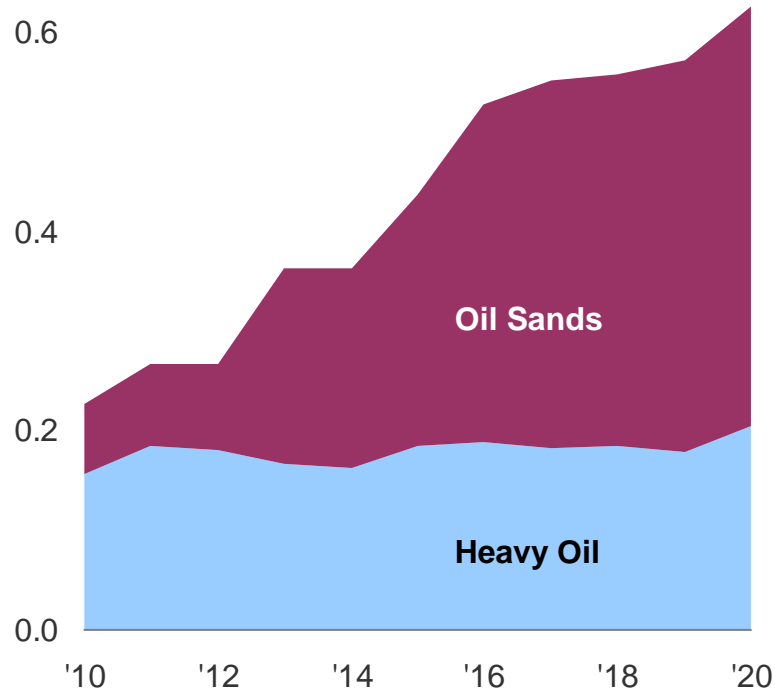
ExxonMobil

Value Creation - Heavy Oil and Oil Sands

Extensive inventory of long-life projects provides growth in long-plateau volumes.

Heavy Oil / Oil Sands Production (2010-2020)

MOEBD

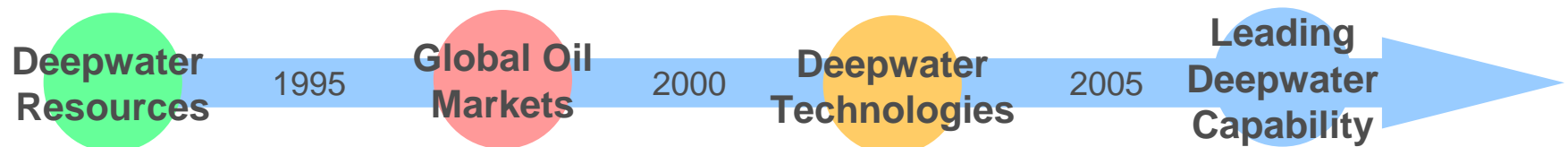


- 18 BOEBB heavy oil / oil sands resource base
- Over 500 percent growth in oil sands production by 2020
- Canadian oil sands drive growth
 - In-situ
 - Mining

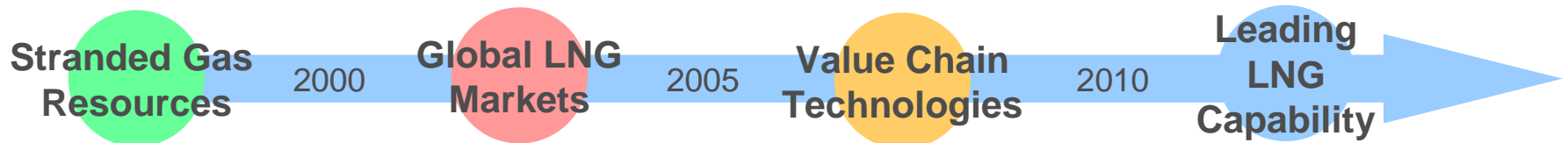
Unlocking Greater Value

Superior value creation relies on high-quality resources, growth markets, enabling technologies, and growing organizational capability.

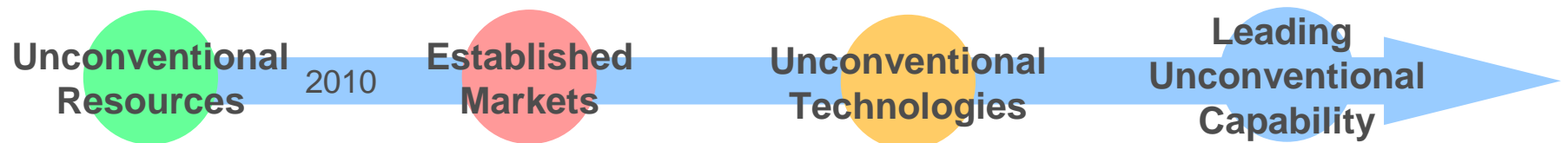
Deepwater



LNG



Unconventional



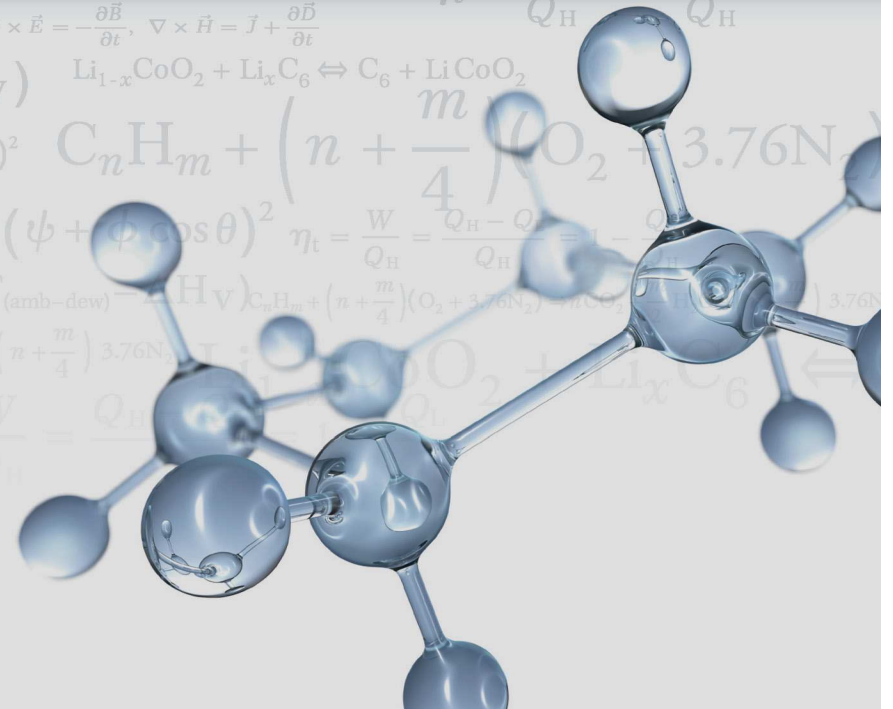
ExxonMobil

ExxonMobil

Taking on the world's toughest energy challenges.™

Summary

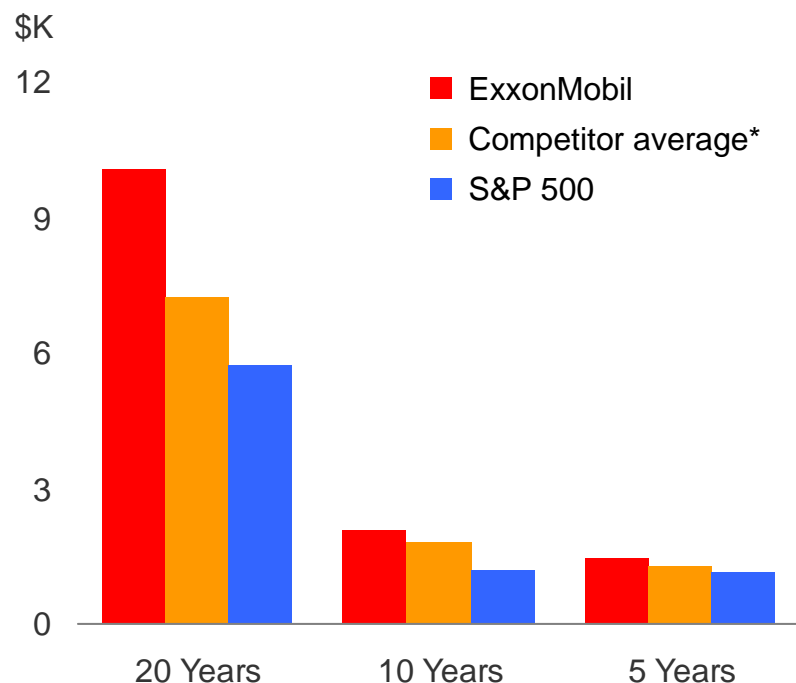
Rex Tillerson
Chairman and CEO



Share Performance

ExxonMobil's performance exceeds competitor average and S&P 500.

Shareholder Returns Value of \$1,000 Invested (as of YE 2010)



- Financial results and stock market returns best viewed over long-term
- Performance consistent with investment horizon
- Supported by competitive advantages and financial strength

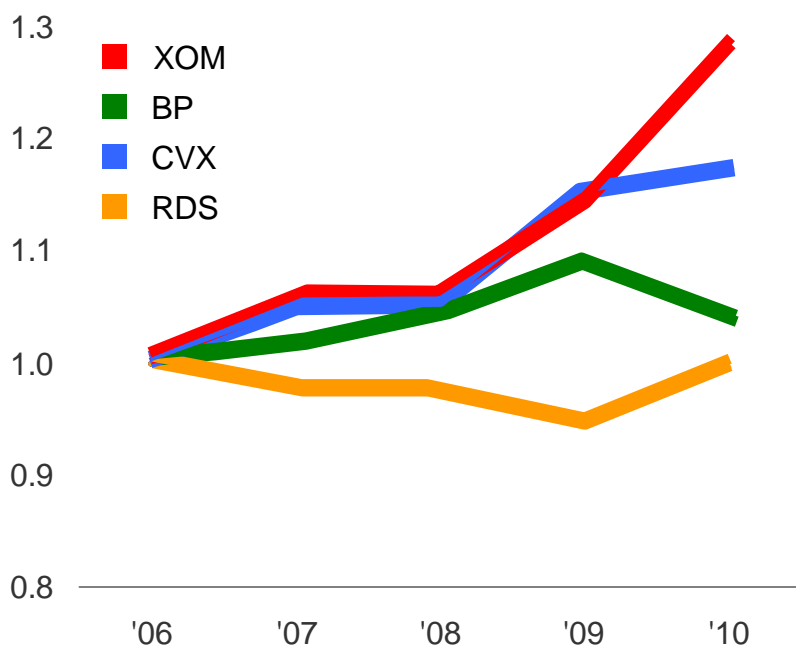
* RDS, BP, and CVX.

Increasing Ownership - Production

Share purchases have enhanced per share ownership of oil and gas production. Annualized production growth per share of 6.3 percent.

Production Growth per Share since 2006* Indexed; 2006 = 100

Indexed Growth



- Increasing production plus share reductions yield strong growth in production per share
- Ahead of competition

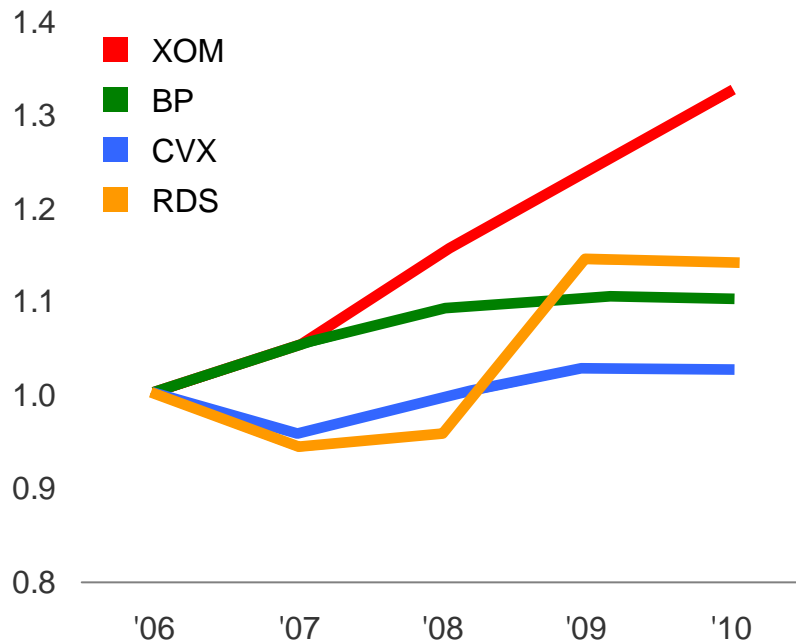
* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

Increasing Ownership - Reserves

Share purchases have enhanced per share ownership of oil and gas reserves. Reserves per share increased 32 percent since 2006.

Reserves Growth per Share since 2006* Indexed; 2006 = 100

Indexed Growth



- Expanding reserve base plus share reductions yield strong growth in reserves per share
- Ahead of competition

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

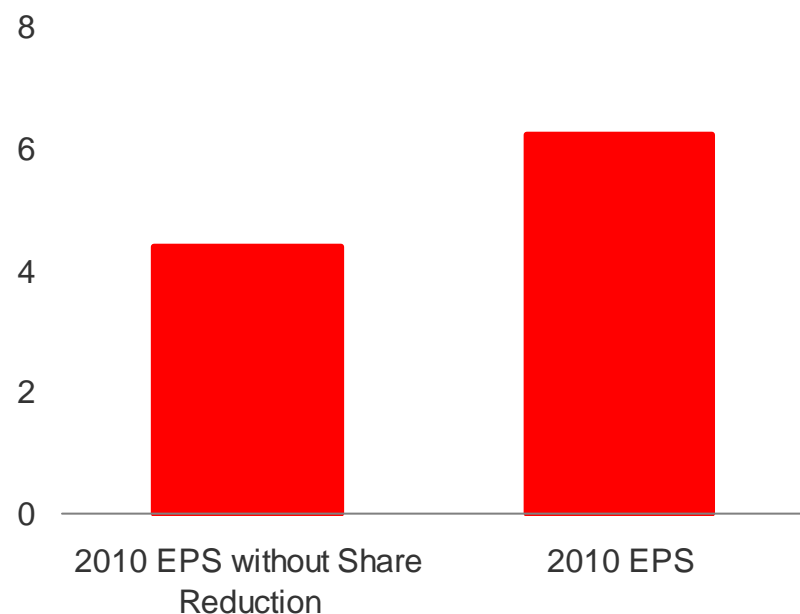
** Reserves based on SEC pricing bases, including oil sands and equity companies. 2009 reserves data used for competitors since 2010 data was not yet available.

Value per Share

Earnings per share is enhanced by a robust share purchase program.

Impact of Share Purchases since Exxon and Mobil Merger on 2010 EPS

\$ per share



- 2010 EPS of \$6.24 per share
- EPS 42 percent higher than without share purchases*
- Ongoing benefit to shareholders

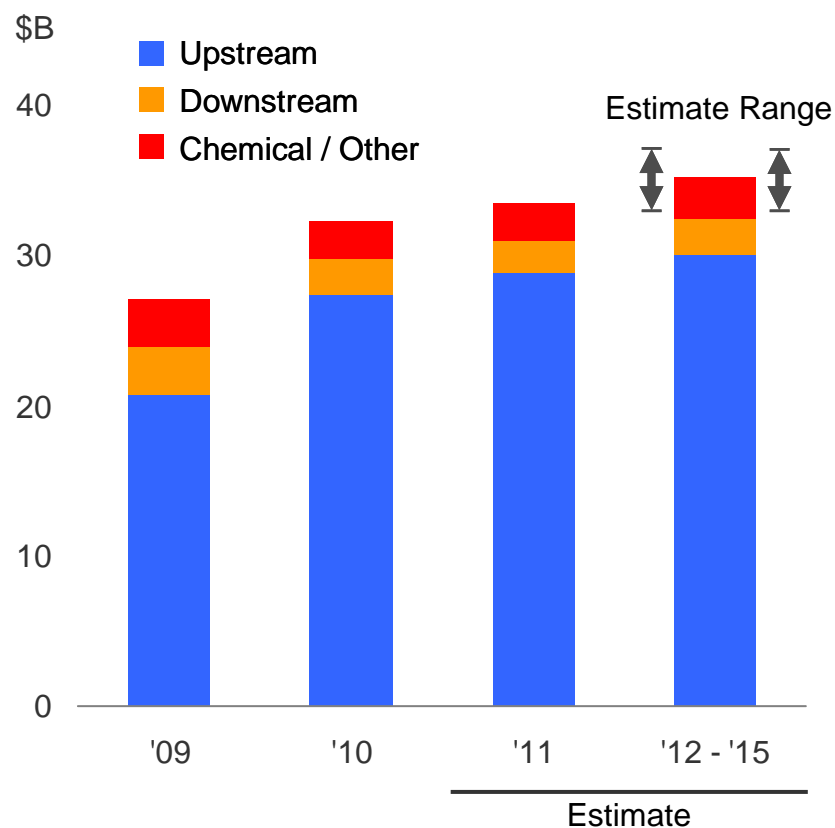
* Average shares outstanding reduced by 29.4 percent since beginning of 2001.

ExxonMobil

Investment Plan

ExxonMobil is committed to investing through the business cycle. Expect to invest \$33 to \$37 billion per year through 2015.

Capex by Business Line



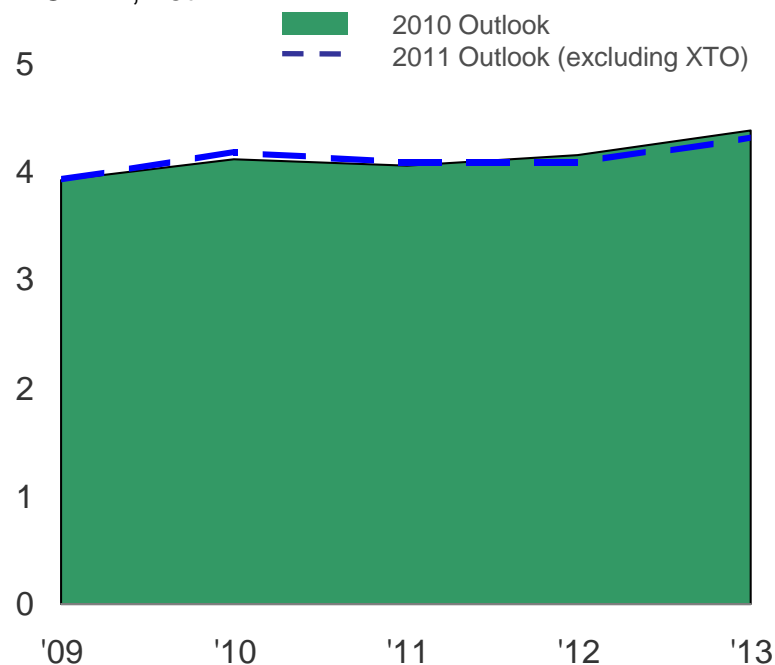
- Progressing large inventory of high-quality projects
- Aggressively pursuing cost reduction opportunities
- Delivering advantaged projects

Upstream Production Outlook

Production outlook, excluding XTO, remains unchanged at 2 to 3 percent growth per year from 2009 to 2013.

Total Production Outlook

MOEBD, net



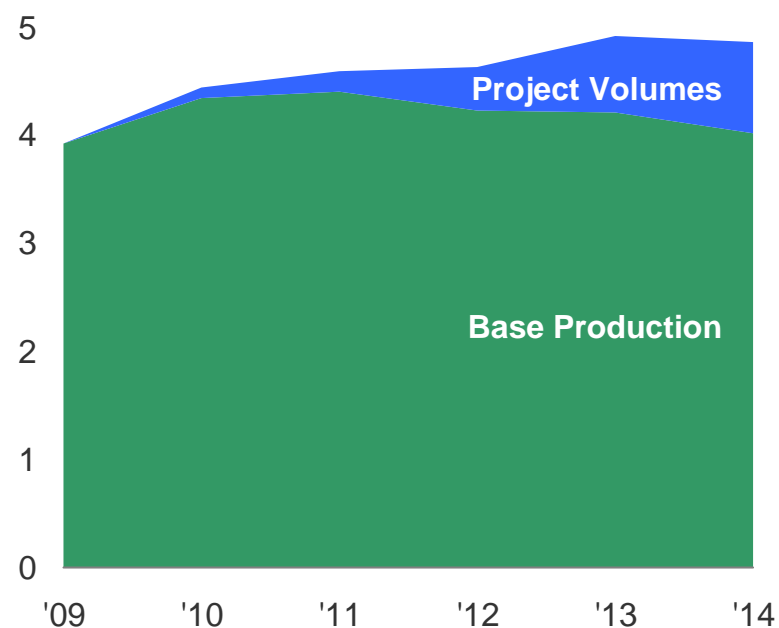
- 2010 outlook assumed 3 to 4 percent growth from 2009 to 2010
- 2010 production growth of 6 percent exceeded outlook
- 2009 to 2013 outlook remains unchanged

Upstream Production Outlook

Production growth delivered by strong base performance, high-quality projects, and new resource potential.

Total Production Outlook*

MOEBD, net



- Volumes growth remains strong
 - 2010-2011: 3 to 4 percent
 - 2009-2014: 4 to 5 percent
- Decline rate of 3 percent
 - Compared to historic rate of 5 to 6 percent
 - Unconventional and long-plateau volumes mitigate decline

* Excludes divestments and OPEC quota effects.

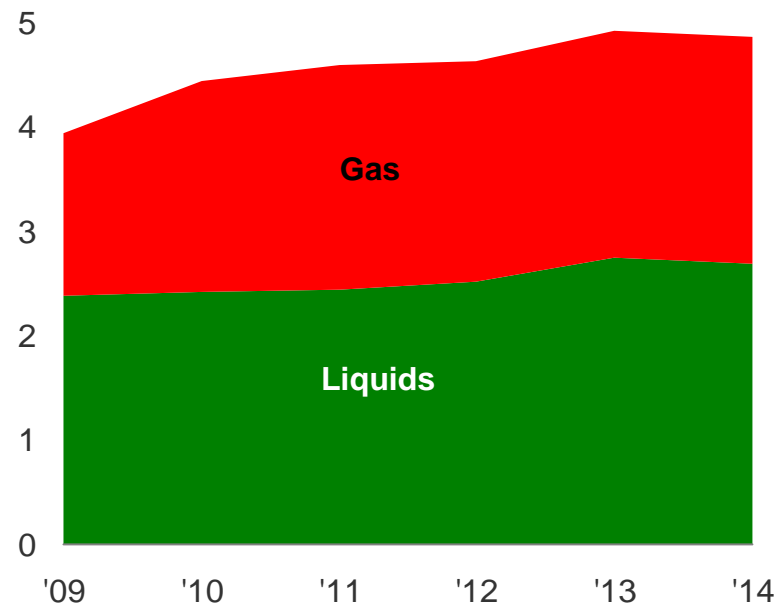
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Upstream Production Outlook

ExxonMobil has a balanced portfolio with strong contributions from both liquids and natural gas.

Total Production Outlook*

MOEBD, net



- Liquids growth averages 2 to 3 percent driven by major projects
- Increasing level of long-plateau volumes

* Excludes divestments and OPEC quota effects.

ExxonMobil

ExxonMobil Strengths

ExxonMobil's strengths and competitive advantages sustain long-term success.

- Superior Financial and Operating Performance
- Balanced Portfolio Quality
- Disciplined Investing
- High-Impact Technologies
- Operational Excellence
- Global Integration

Sum of the Parts Plus

ExxonMobil is an industry leader across the business, and competitive advantages create value greater than the sum of the individual parts.

+ Largest IOC Producer of Liquids



High-Quality, Low-Cost Oil Sands +



+ Leader in LNG Value Chain



Premier Unconventional Gas Company +



+ Largest Global Refiner



No. 1 Supplier of Lube Basestocks +



+ Highest-Return Chemical Company among Peers



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